

058 Marshfield Medical Center - Ladysmith
 900 College Avenue West
 Ladysmith, WI 54848
 715-532-5561

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital
 Control: Other Not-For-Profit

County: Rusk
 Analysis Area: West Central (5A)
 Volume Group: 2

Selected Utilization Statistics	FY 2022	All GMS Hospitals		Analysis Area 5A		Volume Group 2		FY 2022 vs. 2021		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2021	Ratio	
Occupancy Rate (%)										
Adult Medical-Surgical	9.1%	60.7%	0.15	51.4%	0.18	20.4%	0.45	8.4%	1.09	
Obstetrics	0.0%	37.3%	N/A	29.2%	N/A	19.3%	N/A	0.0%	N/A	
Pediatrics	0.0%	67.4%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A	
Total Hospital	9.1%	61.9%	0.15	51.8%	0.18	21.1%	0.43	8.4%	1.09	
Average Census (Patients)										
Adult Medical-Surgical	2.3	27.3	0.08	12.6	0.18	3.3	0.70	2.1	1.09	
Obstetrics	0.0	4.7	N/A	2.0	N/A	0.8	N/A	0.0	N/A	
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A	
Total Hospital	2.3	50.5	0.05	19.0	0.12	3.9	0.59	2.1	1.09	
Average Length of Stay (Days)										
Adult Medical-Surgical	4.2	4.9	0.84	4.5	0.93	4.1	1.01	3.6	1.17	
Obstetrics	0.0	2.4	N/A	2.1	N/A	1.9	N/A	0.0	N/A	
Pediatrics	0.0	4.0	N/A	0.0	N/A	0.0	N/A	0.0	N/A	
Total Hospital	4.2	5.3	0.79	4.6	0.91	3.5	1.18	4.2	0.98	
Surgical Operations										
Inpatient	0	990	N/A	339	N/A	181	N/A	1	0.00	
Outpatient	685	4,017	0.17	2,633	0.26	1,361	0.50	608	1.13	
Inpatient as % of All Surgeries	0.0%	19.8%	N/A	11.4%	N/A	11.7%	N/A	0.2%	0.00	
Outpatient Visits										
Non-Emergency Visits	30,789	141,022	0.22	82,166	0.37	43,437	0.71	56,358	0.55	
Emergency Visits	5,874	17,305	0.34	8,774	0.67	4,927	1.19	6,827	0.86	
Full-Time Equivalents (FTEs)										
Administrators	2.0	18.9	0.11	10.2	0.20	7.3	0.27	3.0	0.67	
Nurses, Licensed	32.4	234.4	0.14	129.2	0.25	46.6	0.69	29.1	1.11	
Ancillary Nursing Personnel	8.0	38.1	0.21	20.8	0.38	9.1	0.88	5.1	1.56	
All Other Personnel	57.4	466.6	0.12	279.2	0.21	110.7	0.52	104.3	0.55	
Total FTEs	99.7	758.0	0.13	439.4	0.23	173.6	0.57	141.5	0.70	
FTEs per 100 Patient Census (Adjusted)										
Administrators	6.1	12.6	0.48	12.5	0.48	33.5	0.18	8.0	0.76	
Nurses, Licensed	97.9	156.2	0.63	158.9	0.62	213.4	0.46	77.5	1.26	
Ancillary Nursing Personnel	24.1	25.4	0.95	25.5	0.94	41.6	0.58	13.6	1.77	
All Other Personnel	173.6	310.9	0.56	343.4	0.51	507.2	0.34	278.1	0.62	
Total FTEs	301.7	505.0	0.60	540.3	0.56	795.7	0.38	377.2	0.80	

Total Hospital:		Contract with:		Medicare-certified Swing Beds:		Newborn Nursery:	
Beds Set Up & Staffed	25	Health Maintenance Organization (HMO)	Yes	Average Beds Used	2	Bassinets	0
Discharges	200	Preferred Provider Organization (PPO)	Yes	Discharges	37	Total Births	0
Inpatient Days	831			Inpatient Days	564	Newborn Days	0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2022	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	25	200	831	9.1%	2.3	4.2
Orthopedic	3	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	3	0	0	0	0.0%	0.0	0.0
Hospice	3	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	3	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	3	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	3	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	3	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	2	0	2.0	Surgical Personnel	1	1	1.1
Physicians & Dentists	8	3	8.0	Radiological Services Personnel	4	4	6.2
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	0	2	0.3
Registered Nurses	21	15	27.4	Occupational Therapists	1	0	1.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	0	0	0.0	Physical Therapists	2	1	2.8
Ancillary Nursing Personnel	7	5	8.0	Physical Therapy Assistants/Aides	1	0	1.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	4	2	4.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	1	0	1.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	13	5	15.1
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	5	0	5.0
Pharmacy Personnel	7	3	8.0				
Clinical Laboratory Personnel	9	1	9.0				
				Total	86	42	99.7

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Selected Financial Statistics	FY 2022	All GMS Hospitals		Analysis Area		Volume Group		FY 2022 vs. 2021		
		Value	Ratio	5A Value	Ratio	2 Value	Ratio	FY 2021	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$30,602,907	56.7%	47.3%	1.20	51.1%	1.11	47.2%	1.20	55.6%	1.02
Medical Assistance	\$9,659,376	17.9%	14.4%	1.24	12.0%	1.49	12.9%	1.39	17.6%	1.01
Commercial	\$10,909,347	20.2%	32.9%	0.61	32.3%	0.63	35.1%	0.58	21.6%	0.94
All Other	\$2,825,300	5.2%	5.4%	0.97	4.6%	1.14	4.8%	1.08	5.1%	1.02
Deductions as % of Total Gross Patient Revenue										
Medicare	\$16,209,858	30.0%	36.1%	0.83	34.5%	0.87	29.4%	1.02	21.2%	1.41
Medical Assistance	\$5,675,560	10.5%	11.3%	0.93	8.8%	1.20	9.6%	1.10	12.8%	0.82
Commercial	\$2,991,066	5.5%	14.8%	0.37	10.3%	0.54	13.1%	0.42	4.7%	1.18
Charity Care	\$181,566	0.3%	0.7%	0.46	0.5%	0.69	0.6%	0.56	0.6%	0.58
Bad Debt	\$720,550	1.3%	0.9%	1.52	0.9%	1.51	1.1%	1.16	1.6%	0.83
All Other	\$1,474,114	2.7%	3.0%	0.90	3.0%	0.91	3.3%	0.83	2.1%	1.32
Total Deductions	\$27,252,714	50.5%	66.8%	0.76	58.0%	0.87	57.1%	0.88	43.0%	1.17
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue	0.5%	5.7%	0.08		3.6%	0.13	4.1%	0.12	0.3%	1.55
Net Gains/Losses as % of Net Income	N/A	N/A	N/A		136.6%	N/A	N/A	N/A	0.0%	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$13,281,094	44.7%	41.8%	1.07	49.3%	0.91	46.6%	0.96	48.4%	0.92
Supplies & Services	\$15,526,957	52.3%	52.2%	1.00	45.8%	1.14	47.2%	1.11	48.8%	1.07
Capital Component	\$887,015	3.0%	6.0%	0.50	4.9%	0.62	6.2%	0.48	2.9%	1.04
Fiscal Statistics										
Operating Margin (%)	-10.5%	5.7%	N/A		0.5%	N/A	11.8%	N/A	11.1%	N/A
Total Hospital Net Income (%)	-10.1%	3.5%	N/A		-1.3%	7.49	11.1%	N/A	11.1%	N/A
Return on Equity (%)	-0.1%	1.4%	N/A		-0.2%	0.43	0.8%	N/A	0.1%	N/A
Current Ratio	1.5	3.9	0.39		1.7	0.90	1.6	0.92	2.8	0.54
Days in Net Patient Accounts Receivable	4,514.2	91.7	49.23		260.0	17.36	569.1	7.93	3,597.5	1.25
Average Payment Period	5,021.9	91.7	54.78		309.6	16.22	772.8	6.50	3,538.9	1.42
Equity Financing (%)	37.8%	59.1%	0.64		43.6%	0.87	39.2%	0.96	47.4%	0.80
Long-Term Debt to Equity Ratio	1.2	0.4	2.86		0.9	1.31	1.1	1.07	0.8	1.43
Times Interest Earned	-24,481.7	5.7	N/A		-2.9	8,489.9	17.1	N/A	5,023.0	N/A
Total Asset Turnover	0.0	0.4	0.02		0.2	0.06	0.1	0.12	0.0	0.86
Average Age of Plant (Years)	2,447.3	18.1	134.88		52.7	46.47	99.6	24.58	2,837.1	0.86
Increase (Decrease) Total Net Patient Revenue	-18.4%	3.5%	N/A		-1.2%	14.72	2.2%	N/A	0.9%	N/A
Outpatient Gross Revenue (% of Total GPR)	93.0%	66.2%	1.40		76.7%	1.21	81.7%	1.14	94.7%	0.98
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$15,071	\$19,849	0.76		\$16,058	0.94	\$21,242	0.71	\$8,757	1.72
Inpatient Net Revenue per Day	\$2,517	\$3,697	0.68		\$3,281	0.77	\$4,286	0.59	\$1,562	1.61
Outpatient Net Revenue per Visit	\$650	\$819	0.79		\$891	0.73	\$728	0.89	\$504	1.29

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$53,996,930	Cash & Cash Equivalents	\$25,498,240	Current Liabilities	\$403,436,555
Less Deductions	\$27,252,714	Net Patient Receivables	\$330,761,573	Long-Term Debt	\$1,376,262,435
Net Patient Revenue	\$26,744,216	Other Receivables	\$133,522,567	Other Liabilities	\$116,079,447
Plus Other Revenue	\$129,995			Subtotal	\$1,895,778,437
Total Revenue	\$26,874,210	Land, Buildings & Equipment (Net)	\$1,150,751,072	Unrestricted Fund Balance	\$1,152,913,143
Less Expenses	\$29,695,066	Other Assets	\$1,408,158,130	Restricted Fund Balance	\$113,689,294
Non-Operating Gains/Losses	\$103,281			Total Liabilities & Fund Balance	\$3,048,691,580
Net Income	-\$2,717,575	Total Assets	\$3,048,691,582		