

106 Marshfield Medical Center - Park Falls
 98 Sherry Avenue, PO Box 310
 Park Falls, WI 54552
 715-762-7505

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital
 Control: Other Not-For-Profit

County: Price
 Analysis Area: Western Lake Superior (7)
 Volume Group: 2

Selected Utilization Statistics	FY 2022	All GMS Hospitals		Analysis Area 7		Volume Group 2		FY 2022 vs. 2021	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2021	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	19.6%	60.7%	0.32	29.8%	0.66	20.4%	0.96	18.5%	1.06
Obstetrics	0.0%	37.3%	N/A	23.9%	N/A	19.3%	N/A	0.0%	N/A
Pediatrics	0.0%	67.4%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	19.6%	61.9%	0.32	32.0%	0.61	21.1%	0.93	18.5%	1.06
Average Census (Patients)									
Adult Medical-Surgical	4.9	27.3	0.18	5.9	0.83	3.3	1.50	4.6	1.06
Obstetrics	0.0	4.7	N/A	1.1	N/A	0.8	N/A	0.0	N/A
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	4.9	50.5	0.10	7.4	0.66	3.9	1.27	4.6	1.06
Average Length of Stay (Days)									
Adult Medical-Surgical	4.5	4.9	0.92	4.2	1.08	4.1	1.10	3.9	1.14
Obstetrics	0.0	2.4	N/A	2.2	N/A	1.9	N/A	0.0	N/A
Pediatrics	0.0	4.0	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	4.5	5.3	0.86	4.4	1.03	3.5	1.29	3.4	1.32
Surgical Operations									
Inpatient	8	990	0.01	57	0.14	181	0.04	4	2.00
Outpatient	665	4,017	0.17	1,029	0.65	1,361	0.49	871	0.76
Inpatient as % of All Surgeries	1.2%	19.8%	0.06	5.2%	0.23	11.7%	0.10	0.5%	2.60
Outpatient Visits									
Non-Emergency Visits	25,299	141,022	0.18	36,461	0.69	43,437	0.58	78,666	0.32
Emergency Visits	4,554	17,305	0.26	7,164	0.64	4,927	0.92	5,484	0.83
Full-Time Equivalents (FTEs)									
Administrators	0.0	18.9	N/A	1.9	N/A	7.3	N/A	0.0	N/A
Nurses, Licensed	30.7	234.4	0.13	66.2	0.46	46.6	0.66	26.6	1.16
Ancillary Nursing Personnel	5.8	38.1	0.15	8.0	0.73	9.1	0.64	9.7	0.60
All Other Personnel	95.8	466.6	0.21	159.0	0.60	110.7	0.87	86.0	1.11
Total FTEs	132.4	758.0	0.17	235.1	0.56	173.6	0.76	122.2	1.08
FTEs per 100 Patient Census (Adjusted)									
Administrators	0.0	12.6	N/A	3.4	N/A	33.5	N/A	0.0	N/A
Nurses, Licensed	72.9	156.2	0.47	117.1	0.62	213.4	0.34	60.0	1.21
Ancillary Nursing Personnel	13.8	25.4	0.54	14.2	0.97	41.6	0.33	21.8	0.63
All Other Personnel	227.3	310.9	0.73	281.4	0.81	507.2	0.45	194.1	1.17
Total FTEs	314.0	505.0	0.62	416.0	0.75	795.7	0.39	276.0	1.14

Total Hospital:
 Beds Set Up & Staffed 25
 Discharges 395
 Inpatient Days 1,784

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:
 Average Beds Used 2
 Discharges 18
 Inpatient Days 186

Newborn Nursery:
 Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2022	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	25	395	1,784	19.6%	4.9	4.5
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	0	0	0	0.0%	0.0	0.0
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	5	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	2	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	1	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	2	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	0	0	0.0	Surgical Personnel	1	0	1.0
Physicians & Dentists	5	4	6.4	Radiological Services Personnel	7	1	7.8
Medical & Dental Residents	0	0	0.0	Sonographers	1	0	1.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	1	3	1.0
Registered Nurses	24	15	30.7	Occupational Therapists	2	0	2.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	0	0	0.0	Physical Therapists	3	1	3.4
Ancillary Nursing Personnel	4	8	5.8	Physical Therapy Assistants/Aides	0	0	0.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	22	23	28.2
Health Info Mgmt-Administrators/Technicians	1	0	1.0	All Other Personnel	23	13	28.7
Pharmacy Personnel	3	1	3.6				
Clinical Laboratory Personnel	11	4	11.8	Total	108	73	132.4

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Selected Financial Statistics	FY 2022	All GMS Hospitals		Analysis Area		Volume Group		FY 2022 vs. 2021		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2021	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$38,849,332	60.3%	47.3%	1.28	50.8%	1.19	47.2%	1.28	59.1%	1.02
Medical Assistance	\$8,220,908	12.8%	14.4%	0.89	17.0%	0.75	12.9%	0.99	12.6%	1.02
Commercial	\$13,714,553	21.3%	32.9%	0.65	26.8%	0.80	35.1%	0.61	23.3%	0.91
All Other	\$3,608,077	5.6%	5.4%	1.03	5.4%	1.04	4.8%	1.16	5.0%	1.11
Deductions as % of Total Gross Patient Revenue										
Medicare	\$20,912,444	32.5%	36.1%	0.90	27.6%	1.18	29.4%	1.10	26.0%	1.25
Medical Assistance	\$5,312,637	8.3%	11.3%	0.73	11.5%	0.72	9.6%	0.86	7.7%	1.07
Commercial	\$2,977,982	4.6%	14.8%	0.31	5.6%	0.83	13.1%	0.35	4.5%	1.02
Charity Care	\$329,782	0.5%	0.7%	0.71	0.5%	0.97	0.6%	0.85	0.9%	0.55
Bad Debt	\$1,138,499	1.8%	0.9%	2.02	1.7%	1.07	1.1%	1.54	1.0%	1.75
All Other	\$1,853,518	2.9%	3.0%	0.95	2.7%	1.05	3.3%	0.88	1.5%	1.87
Total Deductions	\$32,524,862	50.5%	66.8%	0.76	49.6%	1.02	57.1%	0.88	41.8%	1.21
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue	3.1%	5.7%	0.54	2.1%	1.52	4.1%	0.75	3.8%	0.83	
Net Gains/Losses as % of Net Income	4.4%	N/A	N/A	N/A	N/A	N/A	N/A	0.1%	52.16	
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$15,204,869	48.6%	41.8%	1.16	51.1%	0.95	46.6%	1.04	50.7%	0.96
Supplies & Services	\$15,391,564	49.2%	52.2%	0.94	41.8%	1.18	47.2%	1.04	46.3%	1.06
Capital Component	\$706,891	2.3%	6.0%	0.38	7.1%	0.32	6.2%	0.36	3.0%	0.76
Fiscal Statistics										
Operating Margin (%)	4.8%	5.7%	0.85	9.7%	0.50	11.8%	0.41	24.2%	0.20	
Total Hospital Net Income (%)	5.1%	3.5%	1.45	7.8%	0.65	11.1%	0.46	24.2%	0.21	
Return on Equity (%)	0.1%	1.4%	0.04	0.8%	0.07	0.8%	0.07	0.3%	0.16	
Current Ratio	1.5	3.9	0.39	2.0	0.74	1.6	0.92	2.8	0.54	
Days in Net Patient Accounts Receivable	3,788.4	91.7	41.31	350.9	10.80	569.1	6.66	2,713.0	1.40	
Average Payment Period	4,801.8	91.7	52.38	484.3	9.92	772.8	6.21	3,074.5	1.56	
Equity Financing (%)	37.8%	59.1%	0.64	44.7%	0.85	39.2%	0.96	47.4%	0.80	
Long-Term Debt to Equity Ratio	1.2	0.4	2.86	0.9	1.35	1.1	1.07	0.8	1.43	
Times Interest Earned	498.3	5.7	87.16	15.8	31.51	17.1	29.19	1,143.7	0.44	
Total Asset Turnover	0.0	0.4	0.03	0.1	0.10	0.1	0.15	0.0	0.76	
Average Age of Plant (Years)	1,431.9	18.1	78.92	53.6	26.73	99.6	14.38	956.5	1.50	
Increase (Decrease) Total Net Patient Revenue	-26.7%	3.5%	N/A	7.6%	N/A	2.2%	N/A	71.3%	N/A	
Outpatient Gross Revenue (% of Total GPR)	88.3%	66.2%	1.33	87.2%	1.01	81.7%	1.08	87.9%	1.00	
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$7,327	\$19,849	0.37	\$16,587	0.44	\$21,242	0.34	\$8,517	0.86	
Inpatient Net Revenue per Day	\$1,532	\$3,697	0.41	\$3,340	0.46	\$4,286	0.36	\$2,016	0.76	
Outpatient Net Revenue per Visit	\$1,004	\$819	1.23	\$1,067	0.94	\$728	1.38	\$472	2.13	

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$64,392,870	Cash & Cash Equivalents	\$25,498,240	Current Liabilities	\$403,436,555
Less Deductions	\$32,524,862	Net Patient Receivables	\$330,761,573	Long-Term Debt	\$1,376,262,435
Net Patient Revenue	\$31,868,008	Other Receivables	\$133,522,567	Other Liabilities	\$116,079,447
Plus Other Revenue	\$1,029,312			Subtotal	\$1,895,778,437
Total Revenue	\$32,897,320	Land, Buildings & Equipment (Net)	\$1,150,751,072	Unrestricted Fund Balance	\$1,152,913,143
Less Expenses	\$31,303,324	Other Assets	\$1,408,158,130	Restricted Fund Balance	\$113,689,294
Non-Operating Gains/Losses	\$73,996			Total Liabilities & Fund Balance	\$3,048,691,580
Net Income	\$1,667,992	Total Assets	\$3,048,691,582		