

**184 Lakeview Specialty Hospital & Rehab**  
 1701 Sharp Road  
 Waterford, WI 53185  
 262-534-7297

Fiscal Year: 01/01 to 12/31  
 Type: Long-Term Acute Care  
 Control: Corporation

County: Racine  
 Analysis Area: Southeastern (2A)  
 Volume Group: N/A

Selected Utilization Statistics	FY 2022	All LTAC Hospitals		FY 2022 vs.2021	
		Value	Ratio	FY 2021	Ratio
<b>Occupancy Rate (%)</b>					
Acute Long-Term Care	52.0%	56.5%	0.92	54.3%	0.96
Total Hospital	51.6%	56.2%	0.92	54.3%	0.95
<b>Average Census (Patients)</b>					
Acute Long-Term Care	26.5	24.3	1.09	27.7	0.96
Total Hospital	28.4	24.7	1.15	29.8	0.95
<b>Average Length of Stay (Days)</b>					
Acute Long-Term Care	54.1	37.5	1.44	38.7	1.40
Total Hospital	52.9	37.5	1.41	39.3	1.34
<b>Full-Time Equivalents (FTEs)</b>					
Administrators	20.0	6.0	3.33	16.0	1.25
Nurses, Licensed	23.3	27.0	0.86	20.3	1.15
Ancillary Nursing Personnel	25.7	18.6	1.38	30.0	0.86
All Other Personnel	89.3	65.3	1.37	100.0	0.89
Total FTEs	158.3	116.8	1.36	166.3	0.95
<b>FTEs per 100 Patient Census (Adjusted)</b>					
Administrators	68.8	24.2	2.85	52.4	1.31
Nurses, Licensed	80.3	108.7	0.74	66.6	1.21
Ancillary Nursing Personnel	88.3	74.9	1.18	98.3	0.90
All Other Personnel	307.4	262.9	1.17	327.6	0.94
Total FTEs	544.9	470.7	1.16	544.8	1.00

**Total Hospital:**  
 Beds Set Up & Staffed 55  
 Discharges 196  
 Inpatient Days 10,363

**Contract with:**  
 Health Maintenance Organization (HMO) Yes  
 Preferred Provider Organization (PPO) Yes

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2022	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
<b>General Medical-Surgical</b>							
Adult Medical-Surgical, Acute	5	0	0	0	0.0%	0.0	0.0
Orthopedic	5	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	4	17	680	46.6%	1.9	40.0
Hospice	5	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	51	179	9,683	52.0%	26.5	54.1
Other Acute	5	0	0	0	0.0%	0.0	0.0
<b>Pediatric, acute</b>							
	5	0	0	0	0.0%	0.0	0.0
<b>Obstetrics</b>							
	5	0	0	0	0.0%	0.0	0.0
<b>Psychiatric</b>							
	5	0	0	0	0.0%	0.0	0.0
<b>Alcoholism/chemical dependency</b>							
	5	0	0	0	0.0%	0.0	0.0
<b>ICU/CCU</b>							
Medical-Surgical Intensive Care	5	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	5	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
<b>Subacute care</b>							
	5	0	0	0	0.0%	0.0	0.0
<b>Other inpatient</b>							
	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

\* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

\*\* Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	20	0	20.0	Surgical Personnel	0	0	0.0
Physicians & Dentists	1	0	1.0	Radiological Services Personnel	0	0	0.0
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	5	0	5.0
Registered Nurses	16	1	16.7	Occupational Therapists	5	0	5.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	1	0	1.0
Licensed Practical Nurses	6	1	6.7	Physical Therapists	3	0	3.0
Ancillary Nursing Personnel	25	3	25.7	Physical Therapy Assistants/Aides	1	0	1.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	1	0	1.0
Nurse Practitioners	0	0	0.0	Psychologists	1	0	1.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	1	0	1.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	16	3	18.0
Health Info Mgmt-Administrators/Technicians	1	0	1.0	All Other Personnel	45	3	45.7
Pharmacy Personnel	3	1	5.7				
Clinical Laboratory Personnel	0	0	0.0				
				<b>Total</b>	<b>151</b>	<b>12</b>	<b>158.3</b>

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Selected Financial Statistics	FY 2022		All LTAC Hospitals		FY 2022 vs. 2021	
			Value	Ratio	FY 2021	Ratio
<b>Gross Revenue as % of Total Gross Patient Revenue</b>						
Medicare	\$16,142,823	34.2%	51.5%	0.67	27.3%	1.25
Medical Assistance	\$17,126,487	36.3%	22.7%	1.60	38.9%	0.93
Commercial	\$13,872,223	29.4%	25.3%	1.16	32.9%	0.89
All Other	\$1,650	0.0%	0.5%	0.01	0.9%	0.00
<b>Deductions as % of Total Gross Patient Revenue</b>						
Medicare	\$10,067,582	21.4%	41.1%	0.52	22.7%	0.94
Medical Assistance	\$10,844,199	23.0%	18.1%	N/A	29.0%	0.79
Commercial	\$6,449,968	13.7%	17.9%	0.77	8.3%	1.65
Bad Debt	\$340,838	0.7%	0.3%	2.11	0.9%	0.85
Charity Care	\$0	0.0%	0.0%	N/A	0.0%	N/A
All Other	\$957	0.0%	0.4%	0.00	0.8%	0.00
Total Deductions	\$27,703,544	58.8%	77.8%	0.76	61.6%	0.95
<b>Other Revenue &amp; Net Gains or Losses</b>						
Other Revenue as % of Total Revenue		10.2%	3.1%	3.23	14.2%	0.71
Net Gains/Losses as % of Net Income		0.0%	N/A	N/A	0.0%	N/A
<b>Expenses as % of Total Expenses</b>						
Salary/Fringe Benefits	\$11,179,579	49.9%	51.8%	0.96	51.5%	0.97
Supplies & Services	\$9,457,841	42.3%	40.4%	1.05	40.2%	1.05
Capital Component	\$1,745,969	7.8%	7.8%	1.00	8.3%	0.94
<b>Fiscal Statistics</b>						
Operating Margin (%)		-3.4%	-6.5%	0.53	10.5%	N/A
Total Hospital Net Income (%)		-3.4%	-5.0%	0.68	10.5%	N/A
Return on Equity (%)		-8.5%	-7.2%	1.18	27.3%	N/A
Current Ratio		3.5	4.2	0.83	3.8	0.91
Days in Net Patient Accounts Receivable		87.8	72.1	1.22	95.9	0.91
Average Payment Period		27.0	41.1	0.66	30.0	0.90
Equity Financing (%)		0.0%	18.5%	N/A	4.2%	N/A
Long-Term Debt to Equity Ratio		0.0	0.4	N/A	0.0	N/A
Times Interest Earned		-1,033.3	-5408.8	0.19	290.7	N/A
Total Asset Turnover		2.5	1.4	1.75	2.6	0.95
Average Age of Plant (Years)		12.0	13.5	0.89	11.2	1.07
Increase (Decrease) Total Net Patient Revenue		-1.6%	-13.3%	0.12	10.6%	N/A
Outpatient Gross Revenue (% of Total GPR)		2.3%	0.3%	7.07	2.3%	1.02
<b>Net Revenue Statistics</b>						
Inpatient Net Revenue per Discharge		\$98,633	\$77,533	1.27	\$71,106	1.39
Inpatient Net Revenue per Day		\$1,865	\$2,065	0.90	\$1,808	1.03
Outpatient Net Revenue per Visit		\$122	\$121	1.01	\$94	1.30

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$47,143,183	Cash & Cash Equivalents	\$957,376	Current Liabilities	\$1,641,201
Less Deductions	\$27,703,544	Net Patient Receivables	\$4,673,688	Long-Term Debt	\$0
Net Patient Revenue	\$19,439,639	Other Receivables	\$7,006	Other Liabilities	\$7,510,729
Plus Other Revenue	\$2,199,033			Subtotal	\$9,151,930
Total Revenue	\$21,638,672	Land, Buildings & Equipment (Net)	\$2,758,249	Unrestricted Fund Balance	-\$374,267
Less Expenses	\$22,383,389	Other Assets	\$381,344	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	\$0			Total Liabilities & Fund Balance	\$8,777,663
Net Income	-\$744,718	Total Assets	\$8,777,663		