

011 Beloit Health System
 1969 West Hart Road
 Beloit, WI 53511
 608-324-5011

Fiscal Year: 01/01 to 12/31
 Type: GMS
 General Medical & Surgical
 Control: Other Not-For-Profit

County: Rock
 Analysis Area: Southern (1)
 Volume Group: 6

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 1		Volume Group 6		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	70.3%	61.5%	1.14	59.9%	1.17	62.5%	1.13	68.7%	1.02
Obstetrics	15.7%	41.1%	0.38	39.5%	0.06	35.5%	0.44	19.1%	0.83
Pediatrics	4.8%	67.0%	0.07	66.9%	0.07	90.3%	0.05	7.8%	0.61
Total Hospital	53.5%	61.6%	0.87	61.8%	0.87	61.3%	0.87	50.1%	1.07
Average Census (Patients)									
Adult Medical-Surgical	16.9	24.9	0.68	26.8	0.63	27.9	0.60	16.5	1.02
Obstetrics	2.4	5.0	0.47	4.5	0.52	4.2	0.56	2.9	0.83
Pediatrics	0.1	1.7	0.06	2.8	0.03	3.6	0.06	0.2	0.61
Total Hospital	51.9	44.9	1.16	55.6	0.93	54.3	0.96	48.6	1.07
Average Length of Stay (Days)									
Adult Medical-Surgical	4.8	4.5	1.06	4.5	1.06	4.4	1.09	4.5	1.06
Obstetrics	2.5	2.4	1.02	2.6	0.96	2.4	1.02	2.3	1.06
Pediatrics	1.6	3.8	0.42	4.6	0.34	3.4	0.46	1.8	0.87
Total Hospital	4.7	4.9	0.97	5.1	0.93	4.7	1.00	4.3	1.08
Surgical Operations									
Inpatient	953	989	0.96	948	1.01	1,120	0.85	847	1.13
Outpatient	4,064	4,208	0.97	4,423	0.92	5,321	0.76	3,789	1.07
Inpatient as % of All Surgeries	19.0%	19.0%	1.00	17.6%	1.08	17.4%	1.09	18.3%	1.04
Outpatient Visits									
Non-Emergency Visits	354,751	131,799	2.69	185,542	1.91	201,183	1.76	360,263	0.98
Emergency Visits	28,360	16,822	1.69	18,373	1.54	23,507	1.21	28,144	1.01
Full-Time Equivalents (FTEs)									
Administrators	6.0	17.5	0.34	18.2	0.33	18.1	0.33	7.0	0.86
Nurses, Licensed	277.8	232.9	1.19	281.6	0.99	312.2	0.89	324.3	0.86
Ancillary Nursing Personnel	30.1	42.6	0.71	39.5	0.76	44.9	0.67	31.3	0.96
All Other Personnel	803.2	453.0	1.77	649.6	1.24	592.5	1.36	790.9	1.02
Total FTEs	1,117.0	746.0	1.50	989.0	1.13	967.7	1.15	1,153.4	0.97
FTEs per 100 Patient Census (Adjusted)									
Administrators	2.6	12.3	0.21	11.4	0.23	9.7	0.27	3.2	0.80
Nurses, Licensed	119.8	163.8	0.73	176.3	0.68	167.7	0.71	149.4	0.80
Ancillary Nursing Personnel	13.0	30.0	0.43	24.8	0.52	24.1	0.54	14.4	0.90
All Other Personnel	346.3	318.6	1.09	406.7	0.85	318.3	1.09	364.3	0.95
Total FTEs	481.7	524.6	0.92	619.1	0.78	519.9	0.93	531.3	0.91

Total Hospital:		Contract with:		Medicare-certified Swing Beds:		Newborn Nursery:	
Beds Set Up & Staffed	97	Health Maintenance Organization (HMO)	Yes	Average Beds Used	0	Bassinets	10
Discharges	4,031	Preferred Provider Organization (PPO)	Yes	Discharges	0	Total Births	308
Inpatient Days	18,939			Inpatient Days	0	Newborn Days	624

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	24	1,278	6,158	70.3%	16.9	4.8
Orthopedic	1	8	298	1,378	47.2%	3.8	4.6
Rehabilitation & Physical Medicine	5	0	0	0	0.0%	0.0	0.0
Hospice	3	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	1	7	493	2,204	0.0%	6.0	4.5
Pediatric, acute	2	2	22	35	4.8%	0.1	1.6
Obstetrics	1	15	350	862	15.7%	2.4	2.5
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	2	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	1	8	494	1,984	67.9%	5.4	4.0
Pediatric Intensive Care	4	0	0	0	0.0%	0.0	0.0
Burn Care	4	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	1	10	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	1	23	1,147	6,318	75.3%	17.3	5.5
Neonatal Intensive/Intermediate Care	4	0	0	0	0.0%	0.0	0.0
Other Intensive Care	4	0	0	0	0.0%	0.0	0.0
Subacute care	4	0	0	0	0.0%	0.0	0.0
Other inpatient	4	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	6	0	6.0	Surgical Personnel	7	5	8.3
Physicians & Dentists	63	5	63.5	Radiological Services Personnel	12	34	24.5
Medical & Dental Residents	0	0	0.0	Sonographers	3	6	5.9
Dental Hygienists	0	0	0.0	Respiratory Therapists	8	13	10.8
Registered Nurses	186	183	247.9	Occupational Therapists	3	3	4.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	1	1	1.5
Licensed Practical Nurses	8	4	11.2	Physical Therapists	10	6	12.3
Ancillary Nursing Personnel	11	38	30.1	Physical Therapy Assistants/Aides	10	4	11.8
Medical Assistants	46	17	56.4	Recreational Therapists	0	0	0.0
Physician Assistants	6	2	6.5	Dietitians & Nutritionists	3	3	3.7
Nurse Practitioners	18	1	18.8	Psychologists	2	0	2.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	9	5	11.3
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	109	93	133.0
Health Info Mgmt-Administrators/Technicians	15	3	16.8	All Other Personnel	308	204	385.1
Pharmacy Personnel	14	11	18.4				
Clinical Laboratory Personnel	17	19	27.6				
				Total	875	660	1,117.0

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$605,065,985	52.1%	48.2%	1.08	43.0%	1.21	44.9%	1.16	50.8%	1.03
Medical Assistance	\$192,684,575	16.6%	14.2%	1.17	12.2%	1.36	18.0%	0.92	18.7%	0.89
Commercial	\$347,766,359	29.9%	32.4%	0.92	35.7%	0.84	32.5%	0.92	29.2%	1.02
All Other	\$15,783,736	1.4%	5.2%	0.26	9.2%	0.15	4.6%	0.30	1.3%	1.05
Deductions as % of Total Gross Patient Revenue										
Medicare	\$506,108,839	43.6%	37.1%	1.18	33.3%	1.31	35.8%	1.22	42.2%	1.03
Medical Assistance	\$172,920,841	14.9%	11.2%	1.33	9.7%	1.53	14.0%	1.06	16.6%	0.90
Commercial	\$193,785,005	16.7%	14.9%	1.12	17.9%	0.93	13.9%	1.20	15.3%	1.09
Charity Care	\$399,928	0.0%	0.7%	0.05	0.6%	0.06	0.5%	0.06	0.2%	0.18
Bad Debt	\$12,081,390	1.0%	0.8%	1.23	0.9%	1.13	0.8%	1.25	1.6%	0.66
All Other	\$11,048,615	1.0%	3.1%	0.30	5.1%	0.19	2.9%	0.33	0.9%	1.05
Total Deductions	\$896,344,618	77.2%	67.9%	1.14	67.5%	1.14	67.9%	1.14	76.7%	1.01
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		3.3%	6.4%	0.51	3.6%	0.91	6.1%	0.54	3.1%	1.05
Net Gains/Losses as % of Net Income		103.7%	11.1%	9.37	53.3%	1.95	10.0%	10.38	105.4%	0.98
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$147,255,818	53.9%	41.6%	1.30	45.0%	1.20	43.9%	1.23	54.7%	0.99
Supplies & Services	\$112,004,502	41.0%	52.7%	0.78	48.7%	0.84	49.1%	0.83	40.1%	1.02
Capital Component	\$13,894,899	5.1%	5.7%	0.89	6.4%	0.80	6.9%	0.73	5.2%	0.97
Fiscal Statistics										
Operating Margin (%)		0.3%	6.4%	0.05	3.7%	0.08	7.1%	0.04	0.3%	1.19
Total Hospital Net Income (%)		-9.0%	7.1%	N/A	7.7%	N/A	7.8%	N/A	-5.0%	1.81
Return on Equity (%)		-8.1%	3.1%	N/A	3.8%	N/A	2.1%	N/A	-4.4%	1.84
Current Ratio		2.1	2.9	0.73	3.0	0.69	2.2	0.95	2.1	0.98
Days in Net Patient Accounts Receivable		50.1	85.9	0.58	65.9	0.76	119.9	0.42	46.7	1.07
Average Payment Period		48.9	125.5	0.39	98.2	0.50	229.7	0.21	52.4	0.93
Equity Financing (%)		62.0%	57.8%	1.07	50.5%	1.23	53.3%	1.16	59.5%	1.04
Long-Term Debt to Equity Ratio		0.4	0.4	0.90	0.4	0.84	0.5	0.72	0.4	0.90
Times Interest Earned		-6.2	12.0	N/A	9.1	N/A	9.1	N/A	-2.9	2.11
Total Asset Turnover		1.0	0.4	2.29	0.5	2.05	0.3	3.68	0.9	1.06
Average Age of Plant (Years)		19.0	19.6	0.97	15.8	1.20	25.3	0.75	19.2	0.99
Increase (Decrease) Total Net Patient Revenue		6.1%	3.9%	1.56	7.9%	0.77	4.1%	1.50	-0.5%	N/A
Outpatient Gross Revenue (% of Total GPR)		77.6%	67.6%	1.15	64.7%	1.20	71.5%	1.09	77.6%	1.00
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$13,532	\$19,469	0.70	\$21,761	0.62	\$18,306	0.74	\$12,567	1.08	
Inpatient Net Revenue per Day	\$2,880	\$3,859	0.75	\$4,214	0.68	\$3,976	0.72	\$2,899	0.99	
Outpatient Net Revenue per Visit	\$581	\$875	0.66	\$819	0.71	\$752	0.77	\$554	1.05	

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$1,161,300,655	Cash & Cash Equivalents	\$23,029,233	Current Liabilities	\$35,410,000
Less Deductions	\$896,344,618	Net Patient Receivables	\$36,348,142	Long-Term Debt	\$61,419,429
Net Patient Revenue	\$264,956,037	Other Receivables	\$5,577,710	Other Liabilities	\$9,353,272
Plus Other Revenue	\$9,027,565			Subtotal	\$106,182,701
Total Revenue	\$273,983,602	Land, Buildings & Equipment (Net)	\$121,944,223	Unrestricted Fund Balance	\$173,441,507
Less Expenses	\$273,155,215	Other Assets	\$92,724,900	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	-\$23,472,446			Total Liabilities & Fund Balance	\$279,624,208
Net Income	-\$22,644,059	Total Assets	\$279,624,208		