

058 Marshfield Medical Center - Ladysmith
 1200 Port Arthur Road
 Ladysmith, WI 54848
 715-532-5561

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital
 Control: Other Not-For-Profit

County: Rusk
 Analysis Area: West Central (5A)
 Volume Group: 2

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 5A		Volume Group 2		FY 2023 vs. 2022		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio	
Occupancy Rate (%)										
Adult Medical-Surgical	51.4%	61.5%	0.84	56.8%	0.91	19.5%	2.64	9.1%	5.65	
Obstetrics	0.0%	41.1%	N/A	34.7%	N/A	12.6%	N/A	0.0%	N/A	
Pediatrics	0.0%	67.0%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A	
Total Hospital	51.4%	61.6%	0.84	54.3%	0.95	19.6%	2.62	9.1%	5.65	
Average Census (Patients)										
Adult Medical-Surgical	2.1	24.9	0.08	12.6	0.16	2.6	0.79	2.3	0.90	
Obstetrics	0.0	5.0	N/A	2.6	N/A	0.5	N/A	0.0	N/A	
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A	
Total Hospital	2.1	44.9	0.05	18.5	0.11	2.9	0.71	2.3	0.90	
Average Length of Stay (Days)										
Adult Medical-Surgical	4.2	4.5	0.93	4.3	0.99	3.6	1.17	4.2	1.02	
Obstetrics	0.0	2.4	N/A	2.3	N/A	1.8	N/A	0.0	N/A	
Pediatrics	0.0	3.8	N/A	0.0	N/A	0.0	N/A	0.0	N/A	
Total Hospital	4.3	4.9	0.88	4.4	0.97	3.2	1.32	4.2	1.03	
Surgical Operations										
Inpatient	0	989	N/A	358	N/A	169	N/A	0	N/A	
Outpatient	782	4,208	0.19	2,715	0.29	1,744	0.45	685	1.14	
Inpatient as % of All Surgeries	0.0%	19.0%	N/A	11.6%	N/A	8.9%	N/A	0.0%	N/A	
Outpatient Visits										
Non-Emergency Visits	30,132	131,799	0.23	80,185	0.38	28,500	1.06	30,789	0.98	
Emergency Visits	6,511	16,822	0.39	8,854	0.74	5,439	1.20	5,874	1.11	
Full-Time Equivalents (FTEs)										
Administrators	2.0	17.5	0.11	10.4	0.19	5.9	0.34	2.0	1.00	
Nurses, Licensed	35.3	232.9	0.15	132.4	0.27	39.4	0.90	32.4	1.09	
Ancillary Nursing Personnel	6.0	42.6	0.14	20.9	0.29	6.0	1.00	8.0	0.75	
All Other Personnel	54.0	453.0	0.12	273.9	0.20	78.1	0.69	57.4	0.94	
Total FTEs	97.3	746.0	0.13	437.6	0.22	129.4	0.75	99.7	0.98	
FTEs per 100 Patient Census (Adjusted)										
Administrators	4.9	12.3	0.40	13.2	0.37	29.9	0.16	6.1	0.81	
Nurses, Licensed	86.4	163.8	0.53	167.9	0.51	199.9	0.43	97.9	0.88	
Ancillary Nursing Personnel	14.7	30.0	0.49	26.5	0.55	30.4	0.48	24.1	0.61	
All Other Personnel	132.0	318.6	0.41	347.5	0.38	396.6	0.33	173.6	0.76	
Total FTEs	237.9	524.6	0.45	555.1	0.43	656.8	0.36	301.7	0.79	

Total Hospital:		Contract with:		Medicare-certified Swing Beds:		Newborn Nursery:	
Beds Set Up & Staffed	4	Health Maintenance Organization (HMO)	Yes	Average Beds Used	2	Bassinets	0
Discharges	176	Preferred Provider Organization (PPO)	Yes	Discharges	29	Total Births	0
Inpatient Days	751			Inpatient Days	371	Newborn Days	0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	4	177	751	51.4%	2.1	4.2
Orthopedic	3	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	3	0	0	0	0.0%	0.0	0.0
Hospice	3	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	3	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	3	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	3	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	3	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	2	0	2.0	Surgical Personnel	1	1	1.3
Physicians & Dentists	6	2	6.0	Radiological Services Personnel	4	4	6.2
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	0	2	0.7
Registered Nurses	24	14	30.3	Occupational Therapists	1	0	1.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	1	0	1.0	Physical Therapists	1	1	1.8
Ancillary Nursing Personnel	5	6	6.0	Physical Therapy Assistants/Aides	1	0	1.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	3	1	3.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	1	0	1.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	16	4	16.9
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	3	0	3.0
Pharmacy Personnel	5	3	5.2				
Clinical Laboratory Personnel	11	0	11.0				
				Total	85	38	97.3

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	5A Value	Ratio	2 Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$32,862,763	53.6%	48.2%	1.11	51.7%	1.04	47.8%	1.12	56.7%	0.95
Medical Assistance	\$10,990,112	17.9%	14.2%	1.26	12.2%	1.47	12.9%	1.39	17.9%	1.00
Commercial	\$14,227,769	23.2%	32.4%	0.72	31.5%	0.74	35.2%	0.66	20.2%	1.15
All Other	\$3,262,645	5.3%	5.2%	1.02	4.7%	1.14	4.2%	1.26	5.2%	1.02
Deductions as % of Total Gross Patient Revenue										
Medicare	\$14,807,908	24.1%	37.1%	0.65	34.8%	0.69	28.9%	0.83	30.0%	0.80
Medical Assistance	\$8,209,019	13.4%	11.2%	1.20	8.8%	1.51	8.0%	1.66	10.5%	1.27
Commercial	\$3,925,892	6.4%	14.9%	0.43	10.5%	0.61	13.7%	0.47	5.5%	1.16
Charity Care	\$89,631	0.1%	0.7%	0.20	0.4%	0.39	0.6%	0.26	0.3%	0.43
Bad Debt	\$755,331	1.2%	0.8%	1.45	1.1%	1.08	0.8%	1.49	1.3%	0.92
All Other	\$1,666,921	2.7%	3.1%	0.87	3.0%	0.89	5.2%	0.52	2.7%	1.00
Total Deductions	\$29,454,701	48.0%	67.9%	0.71	58.7%	0.82	57.3%	0.84	50.5%	0.95
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		2.5%	6.4%	0.40	4.2%	0.61	2.9%	0.86	0.5%	5.26
Net Gains/Losses as % of Net Income		0.0%	11.1%	N/A	33.8%	N/A	7.9%	N/A	N/A	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$14,392,878	42.2%	41.6%	1.01	48.8%	0.86	41.9%	1.01	44.7%	0.94
Supplies & Services	\$17,487,700	51.3%	52.7%	0.97	46.5%	1.10	51.7%	0.99	52.3%	0.98
Capital Component	\$2,226,411	6.5%	5.7%	1.14	4.7%	1.39	6.4%	1.02	3.0%	2.19
Fiscal Statistics										
Operating Margin (%)		-4.2%	6.4%	N/A	4.9%	N/A	12.9%	N/A	-10.5%	0.40
Total Hospital Net Income (%)		-4.2%	7.1%	N/A	7.2%	N/A	13.9%	N/A	-10.1%	0.42
Return on Equity (%)		0.0%	3.1%	N/A	1.3%	N/A	1.2%	N/A	-0.1%	0.54
Current Ratio		0.9	2.9	0.31	1.1	0.79	1.0	0.90	1.5	0.59
Days in Net Patient Accounts Receivable	3,097.6		85.9	36.05	210.1	14.74	442.3	7.00	4,514.2	0.69
Average Payment Period	7,694.4		125.5	61.30	460.7	16.70	1183.6	6.50	5,021.9	1.53
Equity Financing (%)		31.3%	57.8%	0.54	38.6%	0.81	33.2%	0.94	37.8%	0.83
Long-Term Debt to Equity Ratio		1.3	0.4	3.31	0.9	1.42	1.2	1.12	1.2	1.09
Times Interest Earned	-153,902.8		12.0	N/A	22.9	N/A	46.5	N/A	-24,481.7	6.29
Total Asset Turnover		0.0	0.4	0.03	0.2	0.06	0.1	0.14	0.0	1.29
Average Age of Plant (Years)		486.7	19.6	24.88	56.0	8.68	99.6	4.88	2,447.3	0.20
Increase (Decrease) Total Net Patient Revenue		19.2%	3.9%	4.88	7.4%	2.60	20.1%	0.96	-18.4%	N/A
Outpatient Gross Revenue (% of Total GPR)		94.9%	67.6%	1.40	76.6%	1.24	85.5%	1.11	93.0%	1.02
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$15,271		\$19,469	0.78	\$17,024	0.90	\$16,973	0.90	\$15,071	1.01
Inpatient Net Revenue per Day	\$2,708		\$3,859	0.70	\$3,633	0.75	\$3,576	0.76	\$2,517	1.08
Outpatient Net Revenue per Visit	\$805		\$875	0.92	\$979	0.82	\$948	0.85	\$650	1.24

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$61,343,289	Cash & Cash Equivalents		Current Liabilities	\$676,370,414
Less Deductions	\$29,454,701	Net Patient Receivables		Long-Term Debt	\$1,172,290,701
Net Patient Revenue	\$31,888,588	Other Receivables		Other Liabilities	\$131,289,257
Plus Other Revenue	\$833,267			Subtotal	\$1,979,950,372
Total Revenue	\$32,721,855	Land, Buildings & Equipment (Net)	\$1,113,004,986	Unrestricted Fund Balance	\$903,727,111
Less Expenses	\$34,106,989	Other Assets	\$1,293,275,930	Restricted Fund Balance	\$15,027,856
Non-Operating Gains/Losses	\$0			Total Liabilities & Fund Balance	\$2,883,677,483
Net Income	-\$1,385,134	Total Assets	\$2,883,677,481		