

073 Mayo Clinic Health System - Red Cedar in Menomonie
 2321 Stout Road
 Menomonie, WI 54751
 715-235-5531

Fiscal Year: 01/01 to 12/31
 Type: **GMS**
 Critical Access Hospital
 Control: **Other Not-For-Profit**

County: **Dunn**
 Analysis Area: **West Central (5A)**
 Volume Group: **5**

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 5A		Volume Group 5		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	38.8%	61.5%	0.63	56.8%	0.68	54.8%	0.71	50.7%	0.76
Obstetrics	0.0%	41.1%	N/A	34.7%	N/A	34.5%	N/A	0.0%	N/A
Pediatrics	0.0%	67.0%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	42.8%	61.6%	0.69	54.3%	0.79	59.6%	0.72	52.8%	0.81
Average Census (Patients)									
Adult Medical-Surgical	6.2	24.9	0.25	12.6	0.49	15.8	0.39	7.1	0.87
Obstetrics	0.0	5.0	N/A	2.6	N/A	2.9	N/A	1.3	0.00
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	8.6	44.9	0.19	18.5	0.46	29.6	0.29	9.5	0.90
Average Length of Stay (Days)									
Adult Medical-Surgical	3.4	4.5	0.75	4.3	0.79	4.2	0.82	3.2	1.06
Obstetrics	0.0	2.4	N/A	2.3	N/A	2.3	N/A	2.1	0.00
Pediatrics	0.0	3.8	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	3.5	4.9	0.73	4.4	0.80	4.4	0.81	3.2	1.12
Surgical Operations									
Inpatient	17	989	0.02	358	0.05	409	0.04	47	0.36
Outpatient	2,142	4,208	0.51	2,715	0.79	2,735	0.78	2,175	0.98
Inpatient as % of All Surgeries	0.8%	19.0%	0.04	11.6%	0.07	13.0%	0.06	2.1%	0.37
Outpatient Visits									
Non-Emergency Visits	119,717	131,799	0.91	80,185	1.49	92,528	1.29	113,892	1.05
Emergency Visits	14,249	16,822	0.85	8,854	1.61	17,976	0.79	13,631	1.05
Full-Time Equivalents (FTEs)									
Administrators	1.0	17.5	0.06	10.4	0.10	12.7	0.08	1.0	1.00
Nurses, Licensed	126.5	232.9	0.54	132.4	0.96	137.2	0.92	131.3	0.96
Ancillary Nursing Personnel	18.6	42.6	0.44	20.9	0.89	29.9	0.62	16.8	1.11
All Other Personnel	288.1	453.0	0.64	273.9	1.05	239.1	1.20	171.6	1.68
Total FTEs	434.2	746.0	0.58	437.6	0.99	418.9	1.04	320.8	1.35
FTEs per 100 Patient Census (Adjusted)									
Administrators	1.1	12.3	0.09	13.2	0.08	10.9	0.10	1.1	0.94
Nurses, Licensed	135.0	163.8	0.82	167.9	0.80	117.7	1.15	149.2	0.90
Ancillary Nursing Personnel	19.9	30.0	0.66	26.5	0.75	25.6	0.78	19.1	1.04
All Other Personnel	307.5	318.6	0.97	347.5	0.88	205.0	1.50	194.9	1.58
Total FTEs	463.4	524.6	0.88	555.1	0.83	359.2	1.29	364.4	1.27

Total Hospital:		Contract with:		Medicare-certified Swing Beds:		Newborn Nursery:	
Beds Set Up & Staffed	20	Health Maintenance		Average Beds Used	5	Bassinets	0
Discharges	883	Organization (HMO)	Yes	Discharges	184	Total Births	0
Inpatient Days	3,125	Preferred Provider		Inpatient Days	1,917	Newborn Days	0
		Organization (PPO)	Yes				

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	16	662	2,263	38.8%	6.2	3.4
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	0	0	0	0.0%	0.0	0.0
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	3	0	0	0	0.0%	0.0	0.0
Other Acute	3	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	3	0	0	0	0.0%	0.0	0.0
Psychiatric	3	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	3	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	3	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	3	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	1	4	221	862	59.0%	2.4	3.9
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	3	0	0	0	0.0%	0.0	0.0
Subacute care	2	0	0	0	0.0%	0.0	0.0
Other inpatient	3	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	1	0	1.0	Surgical Personnel	0	9	5.9
Physicians & Dentists	29	15	35.4	Radiological Services Personnel	10	21	19.7
Medical & Dental Residents	0	0	0.0	Sonographers	1	4	3.1
Dental Hygienists	0	0	0.0	Respiratory Therapists	2	13	7.1
Registered Nurses	27	108	90.4	Occupational Therapists	3	1	3.1
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	7	22	22.4	Physical Therapists	7	6	11.4
Ancillary Nursing Personnel	3	28	18.6	Physical Therapy Assistants/Aides	1	5	4.2
Medical Assistants	5	15	14.0	Recreational Therapists	0	0	0.0
Physician Assistants	6	7	10.2	Dietitians & Nutritionists	0	4	1.7
Nurse Practitioners	7	11	11.7	Psychologists	0	1	0.8
Certified Registered Nurse Anesthetists	1	2	2.0	Social Workers	3	3	4.5
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	46	23	59.8
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	66	17	78.1
Pharmacy Personnel	6	20	11.4				
Clinical Laboratory Personnel	16	3	17.7				
				Total	247	338	434.2

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	5A Value	Ratio	5 Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$148,541,475	52.6%	48.2%	1.09	51.7%	1.02	51.3%	1.02	50.1%	1.05
Medical Assistance	\$33,908,842	12.0%	14.2%	0.85	12.2%	0.99	15.3%	0.78	13.1%	0.92
Commercial	\$89,563,257	31.7%	32.4%	0.98	31.5%	1.01	29.5%	1.07	33.6%	0.95
All Other	\$10,287,287	3.6%	5.2%	0.70	4.7%	0.78	3.8%	0.96	3.3%	1.11
Deductions as % of Total Gross Patient Revenue										
Medicare	\$96,785,533	34.3%	37.1%	0.92	34.8%	0.98	39.7%	0.86	31.8%	1.08
Medical Assistance	\$23,700,119	8.4%	11.2%	0.75	8.8%	0.95	12.1%	0.69	9.0%	0.93
Commercial	\$22,088,512	7.8%	14.9%	0.52	10.5%	0.75	13.1%	0.60	8.4%	0.93
Charity Care	\$2,019,921	0.7%	0.7%	0.98	0.4%	1.90	0.8%	0.88	0.8%	0.92
Bad Debt	\$5,206,848	1.8%	0.8%	2.18	1.1%	1.62	1.2%	1.55	1.3%	1.45
All Other	\$4,987,366	1.8%	3.1%	0.56	3.0%	0.58	2.2%	0.79	1.5%	1.19
Total Deductions	\$154,788,299	54.8%	67.9%	0.81	58.7%	0.93	69.2%	0.79	52.7%	1.04
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		3.9%	6.4%	0.60	4.2%	0.92	3.8%	1.01	3.4%	1.12
Net Gains/Losses as % of Net Income		1.8%	11.1%	0.16	33.8%	0.05	15.2%	0.12	N/A	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$50,885,721	50.0%	41.6%	1.20	48.8%	1.02	40.1%	1.25	49.5%	1.01
Supplies & Services	\$47,599,868	46.7%	52.7%	0.89	46.5%	1.00	54.4%	0.86	47.1%	0.99
Capital Component	\$3,337,025	3.3%	5.7%	0.57	4.7%	0.70	5.5%	0.60	3.4%	0.97
Fiscal Statistics										
Operating Margin (%)		23.2%	6.4%	3.65	4.9%	4.76	5.0%	4.67	19.4%	1.20
Total Hospital Net Income (%)		23.5%	7.1%	3.32	7.2%	3.28	5.8%	4.05	19.0%	1.24
Return on Equity (%)		31.0%	3.1%	10.14	1.3%	23.76	2.3%	13.40	26.9%	1.15
Current Ratio		83.3	2.9	29.00	1.1	73.96	2.8	29.76	13.6	6.12
Days in Net Patient Accounts Receivable		42.7	85.9	0.50	210.1	0.20	86.5	0.49	50.3	0.85
Average Payment Period		3.0	125.5	0.02	460.7	0.01	128.9	0.02	14.8	0.20
Equity Financing (%)		80.2%	57.8%	1.39	38.6%	2.08	62.5%	1.28	82.0%	0.98
Long-Term Debt to Equity Ratio		0.0	0.4	N/A	0.9	N/A	0.3	N/A	0.0	N/A
Times Interest Earned		16,083.7	12.0	1,336.6	22.9	700.85	12.9	1,243.8	1,815.9	8.86
Total Asset Turnover		1.3	0.4	3.07	0.2	7.40	0.4	3.33	1.4	0.92
Average Age of Plant (Years)		15.5	19.6	0.79	56.0	0.28	21.5	0.72	14.8	1.05
Increase (Decrease) Total Net Patient Revenue		3.3%	3.9%	0.84	7.4%	0.45	0.2%	17.34	-2.3%	N/A
Outpatient Gross Revenue (% of Total GPR)		90.8%	67.6%	1.34	76.6%	1.19	74.2%	1.22	89.2%	1.02
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$18,163		\$19,469	0.93	\$17,024	1.07	\$12,524	1.45	\$16,119	1.13
Inpatient Net Revenue per Day	\$3,609		\$3,859	0.94	\$3,633	0.99	\$2,770	1.30	\$3,566	1.01
Outpatient Net Revenue per Visit	\$844		\$875	0.96	\$979	0.86	\$766	1.10	\$833	1.01

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$282,300,861	Cash & Cash Equivalents	\$2,228	Current Liabilities	\$802,638
Less Deductions	\$154,788,299	Net Patient Receivables	\$14,905,301	Long-Term Debt	\$0
Net Patient Revenue	\$127,512,562	Other Receivables	\$361,920	Other Liabilities	\$19,189,628
Plus Other Revenue	\$5,107,163			Subtotal	\$19,992,266
Total Revenue	\$132,619,725	Land, Buildings & Equipment (Net)	\$25,051,415	Unrestricted Fund Balance	\$81,125,404
Less Expenses	\$101,822,614	Other Assets	\$60,796,806	Restricted Fund Balance	\$2,722,490
Non-Operating Gains/Losses	\$564,064			Total Liabilities & Fund Balance	\$101,117,670
Net Income	\$31,361,175	Total Assets	\$101,117,670		