

313 Midwest Orthopedic Specialty Hospital
 10101 South 27th Street
 Franklin, WI 53132
 414-817-5800

Fiscal Year: 01/01 to 12/31
 Type: GMS
 General Medical & Surgical
 Control: Partnership

County: Milwaukee
 Analysis Area: Milwaukee County (2B)
 Volume Group: 2

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 2B		Volume Group 2		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	0.0%	61.5%	N/A	76.0%	N/A	19.5%	N/A	0.0%	N/A
Obstetrics	0.0%	41.1%	N/A	50.2%	N/A	12.6%	N/A	0.0%	N/A
Pediatrics	0.0%	67.0%	N/A	92.5%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	20.9%	61.6%	0.34	76.0%	0.27	19.6%	1.06	25.4%	0.82
Average Census (Patients)									
Adult Medical-Surgical	0.0	24.9	N/A	84.6	N/A	2.6	N/A	0.0	N/A
Obstetrics	0.0	5.0	N/A	19.6	N/A	0.5	N/A	0.0	N/A
Pediatrics	0.0	1.7	N/A	9.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	3.3	44.9	0.07	130.7	0.03	2.9	1.16	4.1	0.82
Average Length of Stay (Days)									
Adult Medical-Surgical	0.0	4.5	N/A	5.4	N/A	3.6	N/A	0.0	N/A
Obstetrics	0.0	2.4	N/A	2.6	N/A	1.8	N/A	0.0	N/A
Pediatrics	0.0	3.8	N/A	3.4	N/A	0.0	N/A	0.0	N/A
Total Hospital	2.2	4.9	0.45	6.0	0.36	3.2	0.67	2.2	0.97
Surgical Operations									
Inpatient	585	989	0.59	2,630	0.22	169	3.45	679	0.86
Outpatient	4,624	4,208	1.10	5,126	0.90	1,744	2.65	4,526	1.02
Inpatient as % of All Surgeries	11.2%	19.0%	0.59	33.9%	0.33	8.9%	1.27	13.0%	0.86
Outpatient Visits									
Non-Emergency Visits	68,801	131,799	0.52	218,170	0.32	28,500	2.41	8,347	8.24
Emergency Visits	0	16,822	N/A	34,394	N/A	5,439	N/A	0	N/A
Full-Time Equivalents (FTEs)									
Administrators	9.1	17.5	0.52	42.7	0.21	5.9	1.54	5.7	1.59
Nurses, Licensed	60.4	232.9	0.26	550.7	0.11	39.4	1.53	57.6	1.05
Ancillary Nursing Personnel	14.9	42.6	0.35	120.2	0.12	6.0	2.49	14.3	1.04
All Other Personnel	69.2	453.0	0.15	947.6	0.07	78.1	0.89	44.2	1.57
Total FTEs	153.6	746.0	0.21	1,661.2	0.09	129.4	1.19	121.7	1.26
FTEs per 100 Patient Census (Adjusted)									
Administrators	43.2	12.3	3.52	14.4	3.01	29.9	1.45	26.5	1.63
Nurses, Licensed	288.2	163.8	1.76	185.1	1.56	199.9	1.44	268.4	1.07
Ancillary Nursing Personnel	71.1	30.0	2.37	40.4	1.76	30.4	2.34	66.5	1.07
All Other Personnel	330.6	318.6	1.04	318.5	1.04	396.6	0.83	206.1	1.60
Total FTEs	733.1	524.6	1.40	558.3	1.31	656.8	1.12	567.4	1.29

Total Hospital:
 Beds Set Up & Staffed 16
 Discharges 561
 Inpatient Days 1,221

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:
 Average Beds Used 0
 Discharges 0
 Inpatient Days 0

Newborn Nursery:
 Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	3	0	0	0	0.0%	0.0	0.0
Orthopedic	1	16	561	1,221	20.9%	3.3	2.2
Rehabilitation & Physical Medicine	3	0	0	0	0.0%	0.0	0.0
Hospice	3	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	4	0	0	0	0.0%	0.0	0.0
Other Acute	3	0	0	0	0.0%	0.0	0.0
Pediatric, acute	3	0	0	0	0.0%	0.0	0.0
Obstetrics	3	0	0	0	0.0%	0.0	0.0
Psychiatric	3	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	3	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	3	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	3	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	3	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	3	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	3	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	8	2	9.1	Surgical Personnel	21	1	21.8
Physicians & Dentists	0	0	0.0	Radiological Services Personnel	2	0	2.0
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	0	0	0.0
Registered Nurses	44	26	60.2	Occupational Therapists	0	0	0.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	0	0	0.0	Physical Therapists	0	1	0.0
Ancillary Nursing Personnel	13	18	14.9	Physical Therapy Assistants/Aides	0	0	0.0
Medical Assistants	1	4	2.9	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	1	0.2	All Other Health Professionals	34	7	34.7
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	6	4	7.9
Pharmacy Personnel	0	0	0.0				
Clinical Laboratory Personnel	0	0	0.0				
				Total	129	64	153.6

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	2B Value	Ratio	2 Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$104,393,845	43.5%	48.2%	0.90	47.5%	0.92	47.8%	0.91	42.9%	1.02
Medical Assistance	\$14,858,923	6.2%	14.2%	0.44	20.6%	0.30	12.9%	0.48	6.8%	0.92
Commercial	\$118,967,501	49.6%	32.4%	1.53	29.1%	1.70	35.2%	1.41	50.1%	0.99
All Other	\$1,615,040	0.7%	5.2%	0.13	2.7%	0.25	4.2%	0.16	0.3%	2.44
Deductions as % of Total Gross Patient Revenue										
Medicare	\$81,541,917	34.0%	37.1%	0.92	38.0%	0.89	28.9%	1.18	31.8%	1.07
Medical Assistance	\$13,444,635	5.6%	11.2%	0.50	16.0%	0.35	8.0%	0.70	5.8%	0.96
Commercial	\$54,509,098	22.7%	14.9%	1.52	14.2%	1.60	13.7%	1.66	22.7%	1.00
Charity Care	\$420,871	0.2%	0.7%	0.24	1.0%	0.18	0.6%	0.31	0.3%	0.60
Bad Debt	\$2,346,318	1.0%	0.8%	1.15	0.8%	1.28	0.8%	1.19	1.0%	0.94
All Other	\$380,308	0.2%	3.1%	0.05	1.4%	0.11	5.2%	0.03	0.0%	4.21
Total Deductions	\$152,643,146	63.6%	67.9%	0.94	71.4%	0.89	57.3%	1.11	61.7%	1.03
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue	0.7%	6.4%	0.12		9.2%	0.08	2.9%	0.25	0.7%	1.04
Net Gains/Losses as % of Net Income	1.0%	11.1%	0.09		N/A	N/A	7.9%	0.13	0.3%	3.77
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$18,103,266	32.7%	41.6%	0.79	33.3%	0.98	41.9%	0.78	27.3%	1.20
Supplies & Services	\$35,000,919	63.3%	52.7%	1.20	61.4%	1.03	51.7%	1.22	69.2%	0.91
Capital Component	\$2,214,511	4.0%	5.7%	0.70	5.3%	0.76	6.4%	0.62	3.5%	1.13
Fiscal Statistics										
Operating Margin (%)		37.0%	6.4%	5.82	9.2%	4.03	12.9%	2.87	37.5%	0.99
Total Hospital Net Income (%)		37.3%	7.1%	5.25	5.8%	6.44	13.9%	2.69	37.5%	0.99
Return on Equity (%)		63.5%	3.1%	20.75	4.0%	15.76	1.2%	54.19	57.8%	1.10
Current Ratio		4.0	2.9	1.39	13.4	0.30	1.0	4.03	3.2	1.27
Days in Net Patient Accounts Receivable		59.5	85.9	0.69	55.9	1.07	442.3	0.13	67.6	0.88
Average Payment Period		55.7	125.5	0.44	25.4	2.19	1183.6	0.05	80.9	0.69
Equity Financing (%)		76.8%	57.8%	1.33	88.1%	0.87	33.2%	2.31	75.9%	1.01
Long-Term Debt to Equity Ratio		0.0	0.4	N/A	0.1	N/A	1.2	N/A	0.0	N/A
Times Interest Earned		0.0	12.0	N/A	9.8	N/A	46.5	N/A	0.0	N/A
Total Asset Turnover		1.7	0.4	3.97	0.7	2.35	0.1	20.30	1.5	1.10
Average Age of Plant (Years)		14.4	19.6	0.74	13.4	1.07	99.6	0.14	14.7	0.98
Increase (Decrease) Total Net Patient Revenue		11.2%	3.9%	2.84	2.3%	4.86	20.1%	0.56	9.6%	1.16
Outpatient Gross Revenue (% of Total GPR)		84.0%	67.6%	1.24	56.1%	1.50	85.5%	0.98	80.2%	1.05
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$28,946	\$19,469	1.49		\$27,430	1.06	\$16,973	1.71	\$24,493	1.18
Inpatient Net Revenue per Day	\$13,300	\$3,859	3.45		\$4,579	2.90	\$3,576	3.72	\$10,441	1.27
Outpatient Net Revenue per Visit	\$1,065	\$875	1.22		\$907	1.18	\$948	1.12	\$7,708	0.14

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$239,835,308	Cash & Cash Equivalents	\$16,584,972	Current Liabilities	\$8,203,711
Less Deductions	\$152,643,146	Net Patient Receivables	\$14,216,169	Long-Term Debt	\$0
Net Patient Revenue	\$87,192,162	Other Receivables	\$585,817	Other Liabilities	\$3,792,271
Plus Other Revenue	\$650,746			Subtotal	\$11,995,982
Total Revenue	\$87,842,908	Land, Buildings & Equipment (Net)	\$18,887,426	Unrestricted Fund Balance	\$39,766,285
Less Expenses	\$55,318,696	Other Assets	\$1,487,883	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	\$331,338			Total Liabilities & Fund Balance	\$51,762,267
Net Income	\$32,855,550	Total Assets	\$51,762,267		