

106 Marshfield Medical Center - Park Falls
 98 Sherry Avenue, PO Box 310
 Park Falls, WI 54552
 715-762-7505

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital
 Control: Other Not-For-Profit

County: Price
 Analysis Area: Western Lake Superior (7)
 Volume Group: 2

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 7		Volume Group 2		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	16.5%	61.5%	0.27	31.6%	0.52	19.5%	0.85	19.6%	0.84
Obstetrics	0.0%	41.1%	N/A	23.2%	N/A	12.6%	N/A	0.0%	N/A
Pediatrics	0.0%	67.0%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	16.5%	61.6%	0.27	33.6%	0.49	19.6%	0.84	19.6%	0.84
Average Census (Patients)									
Adult Medical-Surgical	4.1	24.9	0.17	6.2	0.66	2.6	1.59	4.9	0.84
Obstetrics	0.0	5.0	N/A	1.0	N/A	0.5	N/A	0.0	N/A
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	4.1	44.9	0.09	7.7	0.53	2.9	1.43	4.9	0.84
Average Length of Stay (Days)									
Adult Medical-Surgical	4.5	4.5	0.99	4.5	1.01	3.6	1.25	4.5	1.00
Obstetrics	0.0	2.4	N/A	2.2	N/A	1.8	N/A	0.0	N/A
Pediatrics	0.0	3.8	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	4.5	4.9	0.93	4.7	0.96	3.2	1.40	4.5	1.00
Surgical Operations									
Inpatient	5	989	0.01	53	0.09	169	0.03	8	0.63
Outpatient	1,119	4,208	0.27	1,137	0.98	1,744	0.64	665	1.68
Inpatient as % of All Surgeries	0.4%	19.0%	0.02	4.4%	0.10	8.9%	0.05	1.2%	0.37
Outpatient Visits									
Non-Emergency Visits	29,172	131,799	0.22	38,279	0.76	28,500	1.02	25,299	1.15
Emergency Visits	4,395	16,822	0.26	7,241	0.61	5,439	0.81	4,554	0.97
Full-Time Equivalents (FTEs)									
Administrators	3.0	17.5	0.17	2.3	1.28	5.9	0.51	0.0	N/A
Nurses, Licensed	29.3	232.9	0.13	73.5	0.40	39.4	0.74	30.7	0.95
Ancillary Nursing Personnel	3.7	42.6	0.09	11.3	0.33	6.0	0.62	5.8	0.63
All Other Personnel	91.0	453.0	0.20	164.2	0.55	78.1	1.16	95.8	0.95
Total FTEs	126.9	746.0	0.17	251.4	0.51	129.4	0.98	132.4	0.96
FTEs per 100 Patient Census (Adjusted)									
Administrators	6.5	12.3	0.52	3.5	1.82	29.9	0.22	0.0	N/A
Nurses, Licensed	62.9	163.8	0.38	111.2	0.57	199.9	0.31	72.9	0.86
Ancillary Nursing Personnel	7.9	30.0	0.27	17.1	0.46	30.4	0.26	13.8	0.57
All Other Personnel	195.8	318.6	0.61	248.5	0.79	396.6	0.49	227.3	0.86
Total FTEs	273.1	524.6	0.52	380.3	0.72	656.8	0.42	314.0	0.87

Total Hospital:
 Beds Set Up & Staffed 25
 Discharges 333
 Inpatient Days 1,506

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:
 Average Beds Used 2
 Discharges 11
 Inpatient Days 143

Newborn Nursery:
 Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	25	333	1,506	16.5%	4.1	4.5
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	0	0	0	0.0%	0.0	0.0
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	5	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	2	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	1	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	2	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	3	0	3.0	Surgical Personnel	1	0	1.0
Physicians & Dentists	4	9	4.0	Radiological Services Personnel	8	1	8.7
Medical & Dental Residents	0	0	0.0	Sonographers	1	1	1.4
Dental Hygienists	0	0	0.0	Respiratory Therapists	0	0	0.0
Registered Nurses	20	14	28.3	Occupational Therapists	1	1	1.8
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	0	0	0.0	Physical Therapists	3	1	3.6
Ancillary Nursing Personnel	1	9	3.7	Physical Therapy Assistants/Aides	0	0	0.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	0	2	0.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	1	0	1.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	6	12	12.8
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	38	13	45.3
Pharmacy Personnel	2	2	2.5				
Clinical Laboratory Personnel	9	4	9.8				
				Total	98	69	126.9

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$38,691,879	59.1%	48.2%	1.23	52.4%	1.13	47.8%	1.24	60.3%	0.98
Medical Assistance	\$7,804,039	11.9%	14.2%	0.84	16.1%	0.74	12.9%	0.93	12.8%	0.93
Commercial	\$14,631,676	22.3%	32.4%	0.69	25.8%	0.86	35.2%	0.64	21.3%	1.05
All Other	\$4,362,601	6.7%	5.2%	1.27	5.6%	1.19	4.2%	1.58	5.6%	1.19
Deductions as % of Total Gross Patient Revenue										
Medicare	\$18,805,459	28.7%	37.1%	0.77	28.7%	1.00	28.9%	0.99	32.5%	0.88
Medical Assistance	\$6,248,938	9.5%	11.2%	0.85	11.1%	0.86	8.0%	1.19	8.3%	1.16
Commercial	\$4,773,960	7.3%	14.9%	0.49	5.9%	1.23	13.7%	0.53	4.6%	1.58
Charity Care	\$81,925	0.1%	0.7%	0.17	0.4%	0.31	0.6%	0.22	0.5%	0.24
Bad Debt	\$1,103,945	1.7%	0.8%	1.99	1.5%	1.13	0.8%	2.05	1.8%	0.95
All Other	\$2,602,850	4.0%	3.1%	1.27	2.7%	1.49	5.2%	0.76	2.9%	1.38
Total Deductions	\$33,617,077	51.3%	67.9%	0.76	50.3%	1.02	57.3%	0.90	50.5%	1.02
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		1.2%	6.4%	0.18	1.5%	0.76	2.9%	0.40	3.1%	0.37
Net Gains/Losses as % of Net Income		0.0%	11.1%	N/A	27.6%	N/A	7.9%	N/A	4.4%	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$13,810,932	49.1%	41.6%	1.18	49.7%	0.99	41.9%	1.17	48.6%	1.01
Supplies & Services	\$13,658,071	48.6%	52.7%	0.92	43.4%	1.12	51.7%	0.94	49.2%	0.99
Capital Component	\$654,948	2.3%	5.7%	0.41	6.9%	0.34	6.4%	0.36	2.3%	1.03
Fiscal Statistics										
Operating Margin (%)		12.8%	6.4%	2.01	9.6%	1.34	12.9%	0.99	4.8%	2.64
Total Hospital Net Income (%)		12.8%	7.1%	1.80	12.8%	1.00	13.9%	0.92	5.1%	2.53
Return on Equity (%)		0.1%	3.1%	0.05	1.6%	0.09	1.2%	0.12	0.1%	2.61
Current Ratio		0.9	2.9	0.31	1.3	0.66	1.0	0.90	1.5	0.59
Days in Net Patient Accounts Receivable		3,099.1	85.9	36.07	276.9	11.19	442.3	7.01	3,788.4	0.82
Average Payment Period		8,959.2	125.5	71.38	717.7	12.48	1183.6	7.57	4,801.8	1.87
Equity Financing (%)		31.3%	57.8%	0.54	40.6%	0.77	33.2%	0.94	37.8%	0.83
Long-Term Debt to Equity Ratio		1.3	0.4	3.31	0.9	1.50	1.2	1.12	1.2	1.09
Times Interest Earned		7,406.0	12.0	615.47	29.2	253.55	46.5	159.17	498.3	14.86
Total Asset Turnover		0.0	0.4	0.03	0.1	0.09	0.1	0.13	0.0	1.04
Average Age of Plant (Years)		1,731.6	19.6	88.50	54.5	31.77	99.6	17.38	1,431.9	1.21
Increase (Decrease) Total Net Patient Revenue		0.0%	3.9%	0.00	7.7%	0.00	20.1%	0.00	-26.7%	N/A
Outpatient Gross Revenue (% of Total GPR)		91.1%	67.6%	1.35	88.6%	1.03	85.5%	1.07	88.3%	1.03
Net Revenue Statistics										
Inpatient Net Revenue per Discharge		\$15,066	\$19,469	0.77	\$17,278	0.87	\$16,973	0.89	\$7,327	2.06
Inpatient Net Revenue per Day		\$3,143	\$3,859	0.81	\$3,301	0.95	\$3,576	0.88	\$1,532	2.05
Outpatient Net Revenue per Visit		\$828	\$875	0.95	\$1,111	0.75	\$948	0.87	\$1,004	0.82

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$65,490,195	Cash & Cash Equivalents		Current Liabilities	\$676,370,414
Less Deductions	\$33,617,077	Net Patient Receivables	\$-12,808,371	Long-Term Debt	\$1,172,290,701
Net Patient Revenue	\$31,873,118	Other Receivables	\$270,627,028	Other Liabilities	\$131,289,257
Plus Other Revenue	\$375,430		\$219,577,908	Subtotal	\$1,979,950,372
Total Revenue	\$32,248,548	Land, Buildings & Equipment (Net)	\$1,113,004,986	Unrestricted Fund Balance	\$903,727,111
Less Expenses	\$28,123,951	Other Assets	\$1,293,275,930	Restricted Fund Balance	\$15,027,856
Non-Operating Gains/Losses	\$0	Total Assets	\$2,883,677,481	Total Liabilities & Fund Balance	\$2,883,677,483
Net Income	\$4,124,597				