

122 River Falls Area Hospital
 1629 East Division Street
 River Falls, WI 54022
 715-425-6155

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital
 Control: Other Not-For-Profit

County: Saint Croix
 Analysis Area: West Central (5A)
 Volume Group: 3

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 5A		Volume Group 3		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	16.4%	61.5%	0.27	56.8%	0.29	32.8%	0.50	21.6%	0.76
Obstetrics	0.0%	41.1%	N/A	34.7%	N/A	18.9%	N/A	0.0%	N/A
Pediatrics	0.0%	67.0%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	16.4%	61.6%	0.27	54.3%	0.30	35.7%	0.46	21.6%	0.76
Average Census (Patients)									
Adult Medical-Surgical	2.9	24.9	0.12	12.6	0.23	5.6	0.53	3.9	0.76
Obstetrics	0.0	5.0	N/A	2.6	N/A	0.8	N/A	0.0	N/A
Pediatrics	0.0	1.7	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	2.9	44.9	0.07	18.5	0.16	8.1	0.37	3.9	0.76
Average Length of Stay (Days)									
Adult Medical-Surgical	2.3	4.5	0.50	4.3	0.53	3.8	0.60	2.6	0.86
Obstetrics	0.0	2.4	N/A	2.3	N/A	2.1	N/A	0.0	N/A
Pediatrics	0.0	3.8	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	2.3	4.9	0.47	4.4	0.51	3.8	0.60	2.6	0.86
Surgical Operations									
Inpatient	101	989	0.10	358	0.28	135	0.75	95	1.06
Outpatient	1,419	4,208	0.34	2,715	0.52	1,616	0.88	1,518	0.93
Inpatient as % of All Surgeries	6.6%	19.0%	0.35	11.6%	0.57	7.7%	0.86	5.9%	1.13
Outpatient Visits									
Non-Emergency Visits	13,751	131,799	0.10	80,185	0.17	55,406	0.25	12,735	1.08
Emergency Visits	7,111	16,822	0.42	8,854	0.80	8,784	0.81	6,146	1.16
Full-Time Equivalents (FTEs)									
Administrators	12.3	17.5	0.71	10.4	1.19	10.8	1.14	16.7	0.74
Nurses, Licensed	52.3	232.9	0.22	132.4	0.39	65.3	0.80	44.1	1.18
Ancillary Nursing Personnel	3.5	42.6	0.08	20.9	0.17	8.4	0.41	4.0	0.87
All Other Personnel	54.1	453.0	0.12	273.9	0.20	151.7	0.36	56.6	0.96
Total FTEs	122.2	746.0	0.16	437.6	0.28	236.3	0.52	121.4	1.01
FTEs per 100 Patient Census (Adjusted)									
Administrators	48.7	12.3	3.96	13.2	3.70	21.5	2.27	50.8	0.96
Nurses, Licensed	206.4	163.8	1.26	167.9	1.23	129.7	1.59	133.8	1.54
Ancillary Nursing Personnel	13.8	30.0	0.46	26.5	0.52	16.8	0.82	12.1	1.13
All Other Personnel	213.7	318.6	0.67	347.5	0.62	301.4	0.71	171.7	1.25
Total FTEs	482.7	524.6	0.92	555.1	0.87	469.3	1.03	368.5	1.31

Total Hospital:
 Beds Set Up & Staffed 18
 Discharges 475
 Inpatient Days 1,076

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:
 Average Beds Used 4
 Discharges 71
 Inpatient Days 888

Newborn Nursery:
 Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	1	18	475	1,076	16.4%	2.9	2.3
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	0	0	0	0.0%	0.0	0.0
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	5	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	5	0	0	0	0.0%	0.0	0.0
Obstetrics	3	0	0	0	0.0%	0.0	0.0
Psychiatric	3	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	3	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	3	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	3	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	3	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	11	2	12.3	Surgical Personnel	2	3	4.4
Physicians & Dentists	0	2	1.0	Radiological Services Personnel	0	3	2.3
Medical & Dental Residents	0	0	0.0	Sonographers	3	5	6.8
Dental Hygienists	0	0	0.0	Respiratory Therapists	1	2	2.2
Registered Nurses	9	61	51.3	Occupational Therapists	0	2	1.2
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	0	0	0.0	Physical Therapists	5	2	6.4
Ancillary Nursing Personnel	0	9	3.5	Physical Therapy Assistants/Aides	0	1	0.8
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	1	0.8
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	1	0	1.0	All Other Health Professionals	1	8	7.0
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	8	17	16.7
Pharmacy Personnel	1	5	4.4				
Clinical Laboratory Personnel	0	0	0.0				
				Total	42	123	122.2

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	5A Value	Ratio	3 Value	Ratio	FY 2022	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$42,213,840	52.8%	48.2%	1.10	51.7%	1.02	50.4%	1.05	53.3%	0.99
Medical Assistance	\$6,380,929	8.0%	14.2%	0.56	12.2%	0.65	11.9%	0.67	9.2%	0.86
Commercial	\$30,252,510	37.8%	32.4%	1.17	31.5%	1.20	34.9%	1.08	35.9%	1.05
All Other	\$1,144,489	1.4%	5.2%	0.27	4.7%	0.31	2.7%	0.52	1.5%	0.93
Deductions as % of Total Gross Patient Revenue										
Medicare	\$21,621,022	27.0%	37.1%	0.73	34.8%	0.78	34.8%	0.78	25.7%	1.05
Medical Assistance	\$3,128,700	3.9%	11.2%	0.35	8.8%	0.44	8.4%	0.46	4.2%	0.92
Commercial	\$9,378,863	11.7%	14.9%	0.79	10.5%	1.12	13.4%	0.88	11.2%	1.05
Charity Care	\$305,423	0.4%	0.7%	0.52	0.4%	1.01	0.7%	0.55	0.3%	1.10
Bad Debt	\$956,643	1.2%	0.8%	1.41	1.1%	1.05	1.0%	1.25	1.7%	0.69
All Other	\$1,240,111	1.6%	3.1%	0.50	3.0%	0.51	1.9%	0.84	1.7%	0.91
Total Deductions	\$36,630,763	45.8%	67.9%	0.67	58.7%	0.78	60.1%	0.76	44.9%	1.02
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		3.3%	6.4%	0.52	4.2%	0.80	3.7%	0.91	4.3%	0.77
Net Gains/Losses as % of Net Income		N/A	11.1%	N/A	33.8%	N/A	21.8%	N/A	N/A	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$17,299,179	42.3%	41.6%	1.02	48.8%	0.87	46.1%	0.92	40.8%	1.04
Supplies & Services	\$20,336,619	49.7%	52.7%	0.94	46.5%	1.07	46.6%	1.07	50.5%	0.98
Capital Component	\$3,247,632	7.9%	5.7%	1.38	4.7%	1.69	7.3%	1.09	8.6%	0.92
Fiscal Statistics										
Operating Margin (%)		8.9%	6.4%	1.39	4.9%	1.82	8.5%	1.04	7.5%	1.18
Total Hospital Net Income (%)		8.8%	7.1%	1.24	7.2%	1.22	10.7%	0.82	7.4%	1.19
Return on Equity (%)		21.6%	3.1%	7.07	1.3%	16.57	2.9%	7.51	17.3%	1.25
Current Ratio		1.5	2.9	0.52	1.1	1.32	1.7	0.87	1.6	0.91
Days in Net Patient Accounts Receivable		55.0	85.9	0.64	210.1	0.26	136.5	0.40	52.7	1.04
Average Payment Period		50.3	125.5	0.40	460.7	0.11	286.0	0.18	42.9	1.17
Equity Financing (%)		657.0%	57.8%	11.37	38.6%	17.02	49.5%	13.26	615.7%	1.07
Long-Term Debt to Equity Ratio		0.0	0.4	0.00	0.9	0.00	0.6	0.00	0.0	1.01
Times Interest Earned		6.9	12.0	0.57	22.9	0.30	15.7	0.44	4.9	1.40
Total Asset Turnover		2.5	0.4	5.77	0.2	13.91	0.3	9.35	2.3	1.05
Average Age of Plant (Years)		13.4	19.6	0.68	56.0	0.24	26.1	0.51	12.0	1.11
Increase (Decrease) Total Net Patient Revenue		3.1%	3.9%	0.77	7.4%	0.41	9.7%	0.31	1.2%	2.65
Outpatient Gross Revenue (% of Total GPR)		88.4%	67.6%	1.31	76.6%	1.15	84.3%	1.05	88.2%	1.00
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$12,275		\$19,469	0.63	\$17,024	0.72	\$14,823	0.83	\$10,520	1.17
Inpatient Net Revenue per Day	\$2,804		\$3,859	0.73	\$3,633	0.77	\$3,524	0.80	\$3,041	0.92
Outpatient Net Revenue per Visit	\$1,777		\$875	2.03	\$979	1.81	\$832	2.13	\$1,945	0.91

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$79,991,769	Cash & Cash Equivalents	\$216,169	Current Liabilities	\$5,286,887
Less Deductions	\$36,630,763	Net Patient Receivables	\$6,537,154	Long-Term Debt	\$46,759
Net Patient Revenue	\$43,361,006	Other Receivables	\$89,168	Other Liabilities	-\$106,695,902
Plus Other Revenue	\$1,498,618			Subtotal	-\$101,362,256
Total Revenue	\$44,859,624	Land, Buildings & Equipment (Net)	\$10,324,005	Unrestricted Fund Balance	\$119,561,016
Less Expenses	\$40,883,430	Other Assets	\$1,032,265	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	-\$39,962	Total Assets	\$18,198,761	Total Liabilities & Fund Balance	\$18,198,761
Net Income	\$3,936,232				