

**132 Stoughton Hospital Association**  
 900 Ridge Street  
 Stoughton, WI 53589  
 608-873-6611

Fiscal Year: 10/01 to 09/30  
 Type: GMS  
 Critical Access Hospital  
 Control: Other Not-For-Profit

County: Dane  
 Analysis Area: Southern (1)  
 Volume Group: 3

| Selected Utilization Statistics               | FY 2023 | All GMS Hospitals |       | Analysis Area 1 |       | Volume Group 3 |       | FY 2023 vs. 2022 |       |
|-----------------------------------------------|---------|-------------------|-------|-----------------|-------|----------------|-------|------------------|-------|
|                                               |         | Value             | Ratio | Value           | Ratio | Value          | Ratio | FY 2022          | Ratio |
| <b>Occupancy Rate (%)</b>                     |         |                   |       |                 |       |                |       |                  |       |
| Adult Medical-Surgical                        | 32.2%   | 61.5%             | 0.52  | 59.9%           | 0.54  | 32.8%          | 0.98  | 32.0%            | 1.01  |
| Obstetrics                                    | 0.0%    | 41.1%             | N/A   | 39.5%           | N/A   | 18.9%          | N/A   | 0.0%             | N/A   |
| Pediatrics                                    | 0.0%    | 67.0%             | N/A   | 66.9%           | N/A   | 0.0%           | N/A   | 0.0%             | N/A   |
| Total Hospital                                | 35.5%   | 61.6%             | 0.58  | 61.8%           | 0.58  | 35.7%          | 1.00  | 33.3%            | 1.07  |
| <b>Average Census (Patients)</b>              |         |                   |       |                 |       |                |       |                  |       |
| Adult Medical-Surgical                        | 5.2     | 24.9              | 0.21  | 26.8            | 0.19  | 5.6            | 0.92  | 5.4              | 0.95  |
| Obstetrics                                    | 0.0     | 5.0               | N/A   | 4.5             | N/A   | 0.8            | N/A   | 0.0              | N/A   |
| Pediatrics                                    | 0.0     | 1.7               | N/A   | 2.8             | N/A   | 0.0            | N/A   | 0.0              | N/A   |
| Total Hospital                                | 10.0    | 44.9              | 0.22  | 55.6            | 0.18  | 8.1            | 1.24  | 9.7              | 1.03  |
| <b>Average Length of Stay (Days)</b>          |         |                   |       |                 |       |                |       |                  |       |
| Adult Medical-Surgical                        | 3.1     | 4.5               | 0.68  | 4.5             | 0.69  | 3.8            | 0.82  | 3.6              | 0.85  |
| Obstetrics                                    | 0.0     | 2.4               | N/A   | 2.6             | N/A   | 2.1            | N/A   | 0.0              | N/A   |
| Pediatrics                                    | 0.0     | 3.8               | N/A   | 4.6             | N/A   | 0.0            | N/A   | 0.0              | N/A   |
| Total Hospital                                | 5.4     | 4.9               | 1.11  | 5.1             | 1.06  | 3.8            | 1.41  | 6.0              | 0.89  |
| <b>Surgical Operations</b>                    |         |                   |       |                 |       |                |       |                  |       |
| Inpatient                                     | 67      | 989               | 0.07  | 948             | 0.07  | 135            | 0.50  | 77               | 0.87  |
| Outpatient                                    | 1,181   | 4,208             | 0.28  | 4,423           | 0.27  | 1,616          | 0.73  | 971              | 1.22  |
| Inpatient as % of All Surgeries               | 5.4%    | 19.0%             | 0.28  | 17.6%           | 0.30  | 7.7%           | 0.70  | 7.3%             | 0.73  |
| <b>Outpatient Visits</b>                      |         |                   |       |                 |       |                |       |                  |       |
| Non-Emergency Visits                          | 76,461  | 131,799           | 0.58  | 185,542         | 0.41  | 55,406         | 1.38  | 71,381           | 1.07  |
| Emergency Visits                              | 6,930   | 16,822            | 0.41  | 18,373          | 0.38  | 8,784          | 0.79  | 6,168            | 1.12  |
| <b>Full-Time Equivalents (FTEs)</b>           |         |                   |       |                 |       |                |       |                  |       |
| Administrators                                | 22.0    | 17.5              | 1.26  | 18.2            | 1.21  | 10.8           | 2.03  | 22.0             | 1.00  |
| Nurses, Licensed                              | 67.2    | 232.9             | 0.29  | 281.6           | 0.24  | 65.3           | 1.03  | 57.8             | 1.16  |
| Ancillary Nursing Personnel                   | 5.7     | 42.6              | 0.13  | 39.5            | 0.14  | 8.4            | 0.68  | 7.3              | 0.78  |
| All Other Personnel                           | 162.1   | 453.0             | 0.36  | 649.6           | 0.25  | 151.7          | 1.07  | 152.7            | 1.06  |
| Total FTEs                                    | 257.0   | 746.0             | 0.34  | 989.0           | 0.26  | 236.3          | 1.09  | 239.8            | 1.07  |
| <b>FTEs per 100 Patient Census (Adjusted)</b> |         |                   |       |                 |       |                |       |                  |       |
| Administrators                                | 23.2    | 12.3              | 1.88  | 11.4            | 2.03  | 21.5           | 1.08  | 29.7             | 0.78  |
| Nurses, Licensed                              | 70.8    | 163.8             | 0.43  | 176.3           | 0.40  | 129.7          | 0.55  | 78.0             | 0.91  |
| Ancillary Nursing Personnel                   | 6.0     | 30.0              | 0.20  | 24.8            | 0.24  | 16.8           | 0.36  | 9.9              | 0.61  |
| All Other Personnel                           | 170.7   | 318.6             | 0.54  | 406.7           | 0.42  | 301.4          | 0.57  | 206.0            | 0.83  |
| Total FTEs                                    | 270.6   | 524.6             | 0.52  | 619.1           | 0.44  | 469.3          | 0.58  | 323.6            | 0.84  |

| <b>Total Hospital:</b> |       | <b>Contract with:</b>                 |     | <b>Medicare-certified Swing Beds:</b> |     | <b>Newborn Nursery:</b> |   |
|------------------------|-------|---------------------------------------|-----|---------------------------------------|-----|-------------------------|---|
| Beds Set Up & Staffed  | 28    | Health Maintenance Organization (HMO) | Yes | Average Beds Used                     | 1   | Bassinets               | 0 |
| Discharges             | 675   | Preferred Provider Organization (PPO) | Yes | Discharges                            | 20  | Total Births            | 0 |
| Inpatient Days         | 3,632 |                                       |     | Inpatient Days                        | 204 | Newborn Days            | 0 |

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| Inpatient Service Area                | Level of Service* | Beds Set Up & Staffed<br>09/30/2023 | Discharges & Transfers** | Patient Days of Care | Occupancy Rate (%) | Average Census (Patients) | Average Length of Stay (Days) |
|---------------------------------------|-------------------|-------------------------------------|--------------------------|----------------------|--------------------|---------------------------|-------------------------------|
| <b>General Medical-Surgical</b>       |                   |                                     |                          |                      |                    |                           |                               |
| Adult Medical-Surgical, Acute         | 1                 | 16                                  | 605                      | 1,880                | 32.2%              | 5.2                       | 3.1                           |
| Orthopedic                            | 2                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Rehabilitation & Physical Medicine    | 2                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Hospice                               | 2                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Acute Long-Term Care                  | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Other Acute                           | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>Pediatric, acute</b>               | 2                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>Obstetrics</b>                     | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>Psychiatric</b>                    | 1                 | 8                                   | 115                      | 1,643                | 56.3%              | 4.5                       | 14.3                          |
| <b>Alcoholism/chemical dependency</b> | 2                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>ICU/CCU</b>                        |                   |                                     |                          |                      |                    |                           |                               |
| Medical-Surgical Intensive Care       | 1                 | 4                                   | 17                       | 109                  | 7.5%               | 0.3                       | 6.4                           |
| Cardiac Intensive Unit                | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Pediatric Intensive Care              | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Burn Care                             | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Mixed Intensive Care                  | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Step-Down (Special Care)              | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Neonatal Intensive/Intermediate Care  | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| Other Intensive Care                  | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>Subacute care</b>                  | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |
| <b>Other inpatient</b>                | 5                 | 0                                   | 0                        | 0                    | 0.0%               | 0.0                       | 0.0                           |

Note: data should be used only in rows; do not summarize columns.

\* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

\*\* Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

| Occupation                                  | Number Full-Time | Number Part-Time | Number FTE | Occupation                            | Number Full-Time | Number Part-Time | Number FTE   |
|---------------------------------------------|------------------|------------------|------------|---------------------------------------|------------------|------------------|--------------|
| Administrators/Assistant Administrators     | 22               | 0                | 22.0       | Surgical Personnel                    | 1                | 2                | 1.8          |
| Physicians & Dentists                       | 2                | 0                | 2.0        | Radiological Services Personnel       | 3                | 18               | 13.0         |
| Medical & Dental Residents                  | 0                | 0                | 0.0        | Sonographers                          | 0                | 0                | 0.0          |
| Dental Hygienists                           | 0                | 0                | 0.0        | Respiratory Therapists                | 0                | 3                | 1.9          |
| Registered Nurses                           | 27               | 54               | 61.1       | Occupational Therapists               | 0                | 4                | 2.7          |
| Certified Nurse Midwives                    | 0                | 0                | 0.0        | Occupational Therapy Assistants/Aides | 0                | 0                | 0.0          |
| Licensed Practical Nurses                   | 1                | 1                | 1.0        | Physical Therapists                   | 4                | 10               | 9.5          |
| Ancillary Nursing Personnel                 | 2                | 5                | 5.7        | Physical Therapy Assistants/Aides     | 1                | 2                | 1.6          |
| Medical Assistants                          | 0                | 3                | 2.9        | Recreational Therapists               | 1                | 0                | 1.0          |
| Physician Assistants                        | 2                | 1                | 2.0        | Dietitians & Nutritionists            | 0                | 2                | 0.9          |
| Nurse Practitioners                         | 0                | 0                | 0.0        | Psychologists                         | 0                | 0                | 0.0          |
| Certified Registered Nurse Anesthetists     | 3                | 3                | 4.3        | Social Workers                        | 1                | 2                | 2.5          |
| Clinical Nurse Specialists                  | 0                | 1                | 0.8        | All Other Health Professionals        | 16               | 22               | 28.5         |
| Health Info Mgmt-Administrators/Technicians | 5                | 5                | 7.7        | All Other Personnel                   | 46               | 61               | 72.9         |
| Pharmacy Personnel                          | 4                | 3                | 5.0        |                                       |                  |                  |              |
| Clinical Laboratory Personnel               | 1                | 9                | 6.1        |                                       |                  |                  |              |
|                                             |                  |                  |            | <b>Total</b>                          | <b>142</b>       | <b>211</b>       | <b>257.0</b> |

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| Selected Financial Statistics                            | FY 2023       | All GMS Hospitals |          | Analysis Area      |          | Volume Group       |          | FY 2023 vs. 2022 |          |      |
|----------------------------------------------------------|---------------|-------------------|----------|--------------------|----------|--------------------|----------|------------------|----------|------|
|                                                          |               | Value             | Ratio    | Value <sup>1</sup> | Ratio    | Value <sup>3</sup> | Ratio    | FY 2022          | Ratio    |      |
| <b>Gross Revenue as % of Total Gross Patient Revenue</b> |               |                   |          |                    |          |                    |          |                  |          |      |
| Medicare                                                 | \$85,373,091  | 49.7%             | 48.2%    | 1.03               | 43.0%    | 1.16               | 50.4%    | 0.99             | 48.4%    | 1.03 |
| Medical Assistance                                       | \$16,465,265  | 9.6%              | 14.2%    | 0.67               | 12.2%    | 0.79               | 11.9%    | 0.80             | 10.0%    | 0.96 |
| Commercial                                               | \$66,573,253  | 38.7%             | 32.4%    | 1.20               | 35.7%    | 1.09               | 34.9%    | 1.11             | 39.6%    | 0.98 |
| All Other                                                | \$3,500,372   | 2.0%              | 5.2%     | 0.39               | 9.2%     | 0.22               | 2.7%     | 0.74             | 2.0%     | 1.00 |
| <b>Deductions as % of Total Gross Patient Revenue</b>    |               |                   |          |                    |          |                    |          |                  |          |      |
| Medicare                                                 | \$60,584,375  | 35.2%             | 37.1%    | 0.95               | 33.3%    | 1.06               | 34.8%    | 1.01             | 34.0%    | 1.04 |
| Medical Assistance                                       | \$13,191,423  | 7.7%              | 11.2%    | 0.69               | 9.7%     | 0.79               | 8.4%     | 0.91             | 8.5%     | 0.90 |
| Commercial                                               | \$28,776,571  | 16.7%             | 14.9%    | 1.12               | 17.9%    | 0.94               | 13.4%    | 1.25             | 17.2%    | 0.97 |
| Charity Care                                             | \$617,273     | 0.4%              | 0.7%     | 0.49               | 0.6%     | 0.58               | 0.7%     | 0.52             | 0.4%     | 0.97 |
| Bad Debt                                                 | \$1,885,000   | 1.1%              | 0.8%     | 1.29               | 0.9%     | 1.20               | 1.0%     | 1.14             | 1.0%     | 1.09 |
| All Other                                                | \$1,936,266   | 1.1%              | 3.1%     | 0.36               | 5.1%     | 0.22               | 1.9%     | 0.61             | 1.0%     | 1.11 |
| Total Deductions                                         | \$106,990,908 | 62.2%             | 67.9%    | 0.92               | 67.5%    | 0.92               | 60.1%    | 1.04             | 62.2%    | 1.00 |
| <b>Other Revenue &amp; Net Gains or Losses</b>           |               |                   |          |                    |          |                    |          |                  |          |      |
| Other Revenue as % of Total Revenue                      |               | 3.6%              | 6.4%     | 0.57               | 3.6%     | 1.00               | 3.7%     | 0.99             | 4.2%     | 0.86 |
| Net Gains/Losses as % of Net Income                      |               | 25.0%             | 11.1%    | 2.26               | 53.3%    | 0.47               | 21.8%    | 1.15             | N/A      | N/A  |
| <b>Expenses as % of Total Expenses</b>                   |               |                   |          |                    |          |                    |          |                  |          |      |
| Salary/Fringe Benefits                                   | \$26,959,663  | 46.8%             | 41.6%    | 1.13               | 45.0%    | 1.04               | 46.1%    | 1.01             | 47.1%    | 0.99 |
| Supplies & Services                                      | \$26,534,716  | 46.1%             | 52.7%    | 0.87               | 48.7%    | 0.95               | 46.6%    | 0.99             | 44.5%    | 1.03 |
| Capital Component                                        | \$4,125,376   | 7.2%              | 5.7%     | 1.25               | 6.4%     | 1.12               | 7.3%     | 0.99             | 8.3%     | 0.86 |
| <b>Fiscal Statistics</b>                                 |               |                   |          |                    |          |                    |          |                  |          |      |
| Operating Margin (%)                                     |               | 14.5%             | 6.4%     | 2.27               | 3.7%     | 3.87               | 8.5%     | 1.69             | 14.0%    | 1.04 |
| Total Hospital Net Income (%)                            |               | 18.4%             | 7.1%     | 2.59               | 7.7%     | 2.40               | 10.7%    | 1.72             | 12.2%    | 1.51 |
| Return on Equity (%)                                     |               | 12.9%             | 3.1%     | 4.20               | 3.8%     | 3.37               | 2.9%     | 4.46             | 8.0%     | 1.60 |
| Current Ratio                                            |               | 9.6               | 2.9      | 3.33               | 3.0      | 3.15               | 1.7      | 5.56             | 6.3      | 1.51 |
| Days in Net Patient Accounts Receivable                  |               | 42.8              | 85.9     | 0.50               | 65.9     | 0.65               | 136.5    | 0.31             | 44.6     | 0.96 |
| Average Payment Period                                   |               | 39.0              | 125.5    | 0.31               | 98.2     | 0.40               | 286.0    | 0.14             | 48.4     | 0.81 |
| Equity Financing (%)                                     |               | 85.3%             | 57.8%    | 1.48               | 50.5%    | 1.69               | 49.5%    | 1.72             | 82.5%    | 1.03 |
| Long-Term Debt to Equity Ratio                           |               | 0.1               | 0.4      | 0.22               | 0.4      | 0.21               | 0.6      | 0.14             | 0.1      | 0.74 |
| Times Interest Earned                                    |               | 40.1              | 12.0     | 3.33               | 9.1      | 4.41               | 15.7     | 2.56             | 19.4     | 2.07 |
| Total Asset Turnover                                     |               | 0.7               | 0.4      | 1.56               | 0.5      | 1.40               | 0.3      | 2.53             | 0.7      | 0.99 |
| Average Age of Plant (Years)                             |               | 13.5              | 19.6     | 0.69               | 15.8     | 0.86               | 26.1     | 0.52             | 12.5     | 1.09 |
| Increase (Decrease) Total Net Patient Revenue            |               | 14.4%             | 3.9%     | 3.64               | 7.9%     | 1.81               | 9.7%     | 1.48             | 21.3%    | 0.67 |
| Outpatient Gross Revenue (% of Total GPR)                |               | 88.9%             | 67.6%    | 1.31               | 64.7%    | 1.37               | 84.3%    | 1.05             | 86.4%    | 1.03 |
| <b>Net Revenue Statistics</b>                            |               |                   |          |                    |          |                    |          |                  |          |      |
| Inpatient Net Revenue per Discharge                      |               | \$11,792          | \$19,469 | 0.61               | \$21,761 | 0.54               | \$14,823 | 0.80             | \$17,182 | 0.69 |
| Inpatient Net Revenue per Day                            |               | \$2,019           | \$3,859  | 0.52               | \$4,214  | 0.48               | \$3,524  | 0.57             | \$2,634  | 0.77 |
| Outpatient Net Revenue per Visit                         |               | \$703             | \$875    | 0.80               | \$819    | 0.86               | \$832    | 0.84             | \$619    | 1.14 |

| Income Statement            |               | Assets                            |               | Liabilities & Fund Balances      |               |
|-----------------------------|---------------|-----------------------------------|---------------|----------------------------------|---------------|
| Gross Patient Revenue (GPR) | \$171,911,981 | Cash & Cash Equivalents           | \$46,033,889  | Current Liabilities              | \$5,831,547   |
| Less Deductions             | \$106,990,908 | Net Patient Receivables           | \$7,605,291   | Long-Term Debt                   | \$7,501,066   |
| Net Patient Revenue         | \$64,921,073  | Other Receivables                 | \$125,487     | Other Liabilities                | \$1,557,211   |
| Plus Other Revenue          | \$2,450,080   |                                   |               | Subtotal                         | \$14,889,824  |
| Total Revenue               | \$67,371,153  | Land, Buildings & Equipment (Net) | \$27,505,908  | Unrestricted Fund Balance        | \$86,204,783  |
| Less Expenses               | \$57,619,755  | Other Assets                      | \$19,824,032  | Restricted Fund Balance          | \$2,843,332   |
| Non-Operating Gains/Losses  | \$3,248,303   |                                   |               | Total Liabilities & Fund Balance | \$101,094,607 |
| Net Income                  | \$12,999,701  | Total Assets                      | \$101,094,607 |                                  |               |