

**323 Marshfield Medical Center - Minocqua**  
 9576 Highway 70  
 Minocqua, WI 54548

Fiscal Year: 01/01 to 12/31  
 Type: GMS  
 General Medical & Surgical  
 Control: Other Not-For-Profit

County: Oneida  
 Analysis Area: North Central (6)  
 Volume Group: 6

Selected Utilization Statistics	FY 2023	All GMS Hospitals		Analysis Area 6		Volume Group 6		FY 2023 vs. 2022	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio
<b>Occupancy Rate (%)</b>									
Adult Medical-Surgical	50.2%	61.5%	0.82	56.9%	0.88	62.5%	0.80	79.6%	0.63
Obstetrics	26.9%	41.1%	0.65	33.7%	0.04	35.5%	0.76	27.7%	0.97
Pediatrics	0.0%	67.0%	N/A	64.1%	N/A	90.3%	N/A	0.0%	N/A
Total Hospital	45.6%	61.6%	0.74	51.1%	0.89	61.3%	0.74	65.9%	0.69
<b>Average Census (Patients)</b>									
Adult Medical-Surgical	10.0	24.9	0.40	14.9	0.68	27.9	0.36	11.1	0.90
Obstetrics	1.3	5.0	0.27	3.0	0.44	4.2	0.32	1.4	0.97
Pediatrics	0.0	1.7	N/A	2.6	N/A	3.6	N/A	0.0	N/A
Total Hospital	11.4	44.9	0.25	28.6	0.40	54.3	0.21	12.5	0.91
<b>Average Length of Stay (Days)</b>									
Adult Medical-Surgical	4.2	4.5	0.92	4.7	0.90	4.4	0.95	4.7	0.90
Obstetrics	2.1	2.4	0.88	2.4	0.90	2.4	0.88	2.1	1.03
Pediatrics	0.0	3.8	N/A	4.1	N/A	3.4	N/A	0.0	N/A
Total Hospital	3.8	4.9	0.77	4.1	0.91	4.7	0.80	4.1	0.92
<b>Surgical Operations</b>									
Inpatient	287	989	0.29	1,050	0.27	1,120	0.26	333	0.86
Outpatient	5,003	4,208	1.19	4,075	1.23	5,321	0.94	4,424	1.13
Inpatient as % of All Surgeries	5.4%	19.0%	0.29	20.5%	0.26	17.4%	0.31	7.0%	0.78
<b>Outpatient Visits</b>									
Non-Emergency Visits	102,015	131,799	0.77	89,194	1.14	201,183	0.51	100,776	1.01
Emergency Visits	8,750	16,822	0.52	12,167	0.72	23,507	0.37	8,999	0.97
<b>Full-Time Equivalents (FTEs)</b>									
Administrators	3.0	17.5	0.17	21.2	0.14	18.1	0.17	3.0	1.00
Nurses, Licensed	126.3	232.9	0.54	219.5	0.58	312.2	0.40	133.1	0.95
Ancillary Nursing Personnel	8.2	42.6	0.19	62.9	0.13	44.9	0.18	12.2	0.68
All Other Personnel	284.1	453.0	0.63	424.5	0.67	592.5	0.48	255.5	1.11
Total FTEs	421.6	746.0	0.57	728.1	0.58	967.7	0.44	403.7	1.04
<b>FTEs per 100 Patient Census (Adjusted)</b>									
Administrators	2.2	12.3	0.18	16.3	0.14	9.7	0.23	2.4	0.91
Nurses, Licensed	93.5	163.8	0.57	168.3	0.56	167.7	0.56	108.6	0.86
Ancillary Nursing Personnel	6.1	30.0	0.20	48.2	0.13	24.1	0.25	9.9	0.61
All Other Personnel	210.3	318.6	0.66	325.5	0.65	318.3	0.66	208.5	1.01
Total FTEs	312.1	524.6	0.59	558.3	0.56	519.9	0.60	329.5	0.95

<b>Total Hospital:</b>		<b>Contract with:</b>		<b>Medicare-certified Swing Beds:</b>		<b>Newborn Nursery:</b>	
Beds Set Up & Staffed	25	Health Maintenance		Average Beds Used	0	Bassinets	1
Discharges	1,106	Organization (HMO)	Yes	Discharges	0	Total Births	221
Inpatient Days	4,158	Preferred Provider		Inpatient Days	0	Newborn Days	379
		Organization (PPO)	Yes				

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
<b>General Medical-Surgical</b>							
Adult Medical-Surgical, Acute	1	20	875	3,667	50.2%	10.0	4.2
Orthopedic	3	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	3	0	0	0	0.0%	0.0	0.0
Hospice	4	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	3	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
<b>Pediatric, acute</b>	2	0	0	0	0.0%	0.0	0.0
<b>Obstetrics</b>	1	5	231	491	26.9%	1.3	2.1
<b>Psychiatric</b>	5	0	0	0	0.0%	0.0	0.0
<b>Alcoholism/chemical dependency</b>	3	0	0	0	0.0%	0.0	0.0
<b>ICU/CCU</b>							
Medical-Surgical Intensive Care	2	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	3	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	3	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	3	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	2	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	3	0	0	0	0.0%	0.0	0.0
Other Intensive Care	3	0	0	0	0.0%	0.0	0.0
<b>Subacute care</b>	5	0	0	0	0.0%	0.0	0.0
<b>Other inpatient</b>	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

\*\* Transfers, which may be estimated, refer only to those between units.

\* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	3	0	3.0	Surgical Personnel	4	7	6.9
Physicians & Dentists	38	14	41.5	Radiological Services Personnel	22	7	25.7
Medical & Dental Residents	0	0	0.0	Sonographers	1	5	2.5
Dental Hygienists	0	0	0.0	Respiratory Therapists	5	4	5.0
Registered Nurses	84	68	112.7	Occupational Therapists	0	0	0.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	1	0	1.0	Physical Therapists	0	0	0.0
Ancillary Nursing Personnel	8	9	8.2	Physical Therapy Assistants/Aides	0	0	0.0
Medical Assistants	13	3	14.4	Recreational Therapists	0	0	0.0
Physician Assistants	8	4	10.4	Dietitians & Nutritionists	0	0	0.0
Nurse Practitioners	5	4	6.7	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	5	8	5.9	Social Workers	1	0	1.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	60	16	66.9
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	79	19	84.7
Pharmacy Personnel	8	3	9.1				
Clinical Laboratory Personnel	15	1	16.0				
				<b>Total</b>	<b>360</b>	<b>172</b>	<b>421.6</b>

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Selected Financial Statistics	FY 2023	All GMS Hospitals		Analysis Area		Volume Group		FY 2023 vs. 2022		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2022	Ratio	
<b>Gross Revenue as % of Total Gross Patient Revenue</b>										
Medicare	\$188,393,021	59.8%	48.2%	1.24	51.9%	1.15	44.9%	1.33	59.7%	1.00
Medical Assistance	\$28,088,970	8.9%	14.2%	0.63	13.6%	0.66	18.0%	0.50	9.9%	0.90
Commercial	\$77,868,249	24.7%	32.4%	0.76	28.8%	0.86	32.5%	0.76	24.4%	1.01
All Other	\$20,434,654	6.5%	5.2%	1.24	5.7%	1.14	4.6%	1.43	6.0%	1.09
<b>Deductions as % of Total Gross Patient Revenue</b>										
Medicare	\$136,989,795	43.5%	37.1%	1.17	38.3%	1.14	35.8%	1.22	39.9%	1.09
Medical Assistance	\$23,971,414	7.6%	11.2%	0.68	10.8%	0.71	14.0%	0.54	7.7%	0.98
Commercial	\$33,848,587	10.8%	14.9%	0.72	10.2%	1.06	13.9%	0.78	8.9%	1.21
Charity Care	-\$269,185	-0.1%	0.7%	N/A	0.5%	N/A	0.5%	N/A	0.3%	N/A
Bad Debt	\$2,488,415	0.8%	0.8%	0.93	0.7%	1.18	0.8%	0.95	0.8%	0.98
All Other	\$13,860,812	4.4%	3.1%	1.41	3.7%	1.18	2.9%	1.53	4.0%	1.09
Total Deductions	\$210,889,838	67.0%	67.9%	0.99	64.1%	1.05	67.9%	0.99	61.7%	1.09
<b>Other Revenue &amp; Net Gains or Losses</b>										
Other Revenue as % of Total Revenue		0.7%	6.4%	0.11	3.3%	0.21	6.1%	0.11	1.1%	0.60
Net Gains/Losses as % of Net Income		0.0%	11.1%	N/A	43.0%	N/A	10.0%	N/A	0.0%	N/A
<b>Expenses as % of Total Expenses</b>										
Salary/Fringe Benefits	\$41,764,781	37.1%	41.6%	0.89	38.8%	0.95	43.9%	0.84	34.1%	1.09
Supplies & Services	\$64,873,273	57.6%	52.7%	1.09	56.2%	1.02	49.1%	1.17	61.4%	0.94
Capital Component	\$6,037,408	5.4%	5.7%	0.93	4.9%	1.09	6.9%	0.77	4.5%	1.18
<b>Fiscal Statistics</b>										
Operating Margin (%)		-7.7%	6.4%	N/A	1.4%	N/A	7.1%	N/A	-14.9%	0.52
Total Hospital Net Income (%)		-7.7%	7.1%	N/A	2.5%	N/A	7.8%	N/A	-14.9%	0.52
Return on Equity (%)		-0.3%	3.1%	N/A	0.6%	N/A	2.1%	N/A	-0.5%	0.53
Current Ratio		0.9	2.9	0.31	1.0	0.86	2.2	0.40	1.5	0.59
Days in Net Patient Accounts Receivable		950.8	85.9	11.06	174.2	5.46	119.9	7.93	1,144.4	0.83
Average Payment Period		2,313.4	125.5	18.43	378.0	6.12	229.7	10.07	1,256.0	1.84
Equity Financing (%)		31.3%	57.8%	0.54	34.7%	0.90	53.3%	0.59	37.8%	0.83
Long-Term Debt to Equity Ratio		1.3	0.4	3.31	1.1	1.14	0.5	2.65	1.2	1.09
Times Interest Earned		0.0	12.0	N/A	5.7	N/A	9.1	N/A	0.0	N/A
Total Asset Turnover		0.0	0.4	0.08	0.2	0.16	0.3	0.14	0.0	1.04
Average Age of Plant (Years)		165.1	19.6	8.44	39.8	4.14	25.3	6.54	168.0	0.98
Increase (Decrease) Total Net Patient Revenue		-1.5%	3.9%	N/A	3.0%	N/A	4.1%	N/A	-21.7%	0.07
Outpatient Gross Revenue (% of Total GPR)		91.6%	67.6%	1.35	73.4%	1.25	71.5%	1.28	90.4%	1.01
<b>Net Revenue Statistics</b>										
Inpatient Net Revenue per Discharge		\$9,412	\$19,469	0.48	\$16,243	0.58	\$18,306	0.51	\$15,439	0.61
Inpatient Net Revenue per Day		\$2,507	\$3,859	0.65	\$3,215	0.78	\$3,976	0.63	\$4,030	0.62
Outpatient Net Revenue per Visit		\$866	\$875	0.99	\$1,234	0.70	\$752	1.15	\$824	1.05

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$314,784,894	Cash & Cash Equivalents	-\$12,808,371	Current Liabilities	\$676,370,414
Less Deductions	\$210,889,838	Net Patient Receivables	\$270,627,028	Long-Term Debt	\$1,172,290,701
Net Patient Revenue	\$103,895,056	Other Receivables	\$219,577,908	Other Liabilities	\$131,289,257
Plus Other Revenue	\$726,514			Subtotal	\$1,979,950,372
Total Revenue	\$104,621,570	Land, Buildings & Equipment (Net)	\$1,113,004,986	Unrestricted Fund Balance	\$903,727,111
Less Expenses	\$112,675,462	Other Assets	\$1,293,275,930	Restricted Fund Balance	\$15,027,856
Non-Operating Gains/Losses	\$0			Total Liabilities & Fund Balance	\$2,883,677,483
Net Income	-\$8,053,892	Total Assets	\$2,883,677,481		