

184 Lakeview Specialty Hospital & Rehab
 1701 Sharp Road
 Waterford, WI 53185
 262-534-7297

Fiscal Year: 01/01 to 12/31
 Type: Long-Term Acute Care
 Control: Corporation

County: Racine
 Analysis Area: Southeastern (2A)
 Volume Group: N/A

Selected Utilization Statistics	FY 2023	All LTAC Hospitals		FY 2023 vs.2022	
		Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)					
Acute Long-Term Care	67.2%	61.3%	1.10	52.0%	1.29
Total Hospital	52.5%	57.3%	0.92	51.6%	1.02
Average Census (Patients)					
Acute Long-Term Care	26.2	24.5	1.07	26.5	0.99
Total Hospital	28.9	25.2	1.15	28.4	1.02
Average Length of Stay (Days)					
Acute Long-Term Care	37.5	32.5	1.16	54.1	0.69
Total Hospital	35.8	32.2	1.11	52.9	0.68
Full-Time Equivalents (FTEs)					
Administrators	15.0	4.8	3.16	20.0	0.75
Nurses, Licensed	20.3	27.6	0.74	23.3	0.87
Ancillary Nursing Personnel	21.3	20.0	1.07	25.7	0.83
All Other Personnel	61.3	55.6	1.10	89.3	0.69
Total FTEs	118.0	108.0	1.09	158.3	0.75
FTEs per 100 Patient Census (Adjusted)					
Administrators	50.2	18.7	2.68	68.8	0.73
Nurses, Licensed	68.1	108.9	0.62	80.3	0.85
Ancillary Nursing Personnel	71.4	78.7	0.91	88.3	0.81
All Other Personnel	205.3	219.3	0.94	307.4	0.67
Total FTEs	395.0	425.7	0.93	544.9	0.72

Total Hospital:
 Beds Set Up & Staffed 55
 Discharges 295
 Inpatient Days 10,548

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	5	0	0	0	0.0%	0.0	0.0
Orthopedic	5	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	16	40	984	16.8%	2.7	24.6
Hospice	5	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	39	255	9,564	67.2%	26.2	37.5
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute							
	5	0	0	0	0.0%	0.0	0.0
Obstetrics							
	5	0	0	0	0.0%	0.0	0.0
Psychiatric							
	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency							
	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	5	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	5	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care							
	5	0	0	0	0.0%	0.0	0.0
Other inpatient							
	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

** Transfers, which may be estimated, refer only to those between units.

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	15	0	15.0	Surgical Personnel	0	0	0.0
Physicians & Dentists	1	0	1.0	Radiological Services Personnel	0	0	0.0
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	5	1	5.7
Registered Nurses	13	2	13.7	Occupational Therapists	3	0	3.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Licensed Practical Nurses	6	1	6.7	Physical Therapists	3	0	3.0
Ancillary Nursing Personnel	18	5	21.3	Physical Therapy Assistants/Aides	1	0	1.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	1	0	1.0
Nurse Practitioners	0	0	0.0	Psychologists	1	0	1.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	20	1	20.7
Health Info Mgmt-Administrators/Technicians	1	0	1.0	All Other Personnel	20	1	20.7
Pharmacy Personnel	2	2	3.3				
Clinical Laboratory Personnel	0	0	0.0				
				Total	110	13	118.0

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			All LTAC Hospitals		FY 2023 vs. 2022	
Selected Financial Statistics			Value	Ratio	FY 2022	Ratio
Gross Revenue as % of Total Gross Patient Revenue						
Medicare	\$18,601,971	38.0%	53.7%	0.71	34.2%	1.11
Medical Assistance	\$20,143,272	41.2%	26.2%	1.57	36.3%	1.13
Commercial	\$9,862,764	20.2%	20.1%	1.01	29.4%	0.69
All Other	\$287,081	0.6%	0.1%	8.10	0.0%	167.75
Deductions as % of Total Gross Patient Revenue						
Medicare	\$11,615,205	23.8%	44.2%	0.54	21.4%	1.11
Medical Assistance	\$10,917,653	22.3%	21.3%	N/A	23.0%	0.97
Commercial	\$3,451,967	7.1%	14.8%	0.48	13.7%	0.52
Bad Debt	\$305,547	0.6%	0.1%	4.70	0.7%	0.86
Charity Care	\$0	0.0%	0.0%	N/A	0.0%	N/A
All Other	\$20,978	0.0%	0.0%	8.60	0.0%	21.14
Total Deductions	\$26,311,350	53.8%	80.4%	0.67	58.8%	0.92
Other Revenue & Net Gains or Losses						
Other Revenue as % of Total Revenue		0.0%	0.0%	N/A	10.2%	N/A
Net Gains/Losses as % of Net Income		0.0%	N/A	N/A	0.0%	N/A
Expenses as % of Total Expenses						
Salary/Fringe Benefits	\$12,848,732	51.1%	51.1%	1.00	49.9%	1.02
Supplies & Services	\$10,430,228	41.5%	41.1%	1.01	42.3%	0.98
Capital Component	\$1,882,944	7.5%	7.8%	0.95	7.8%	0.96
Fiscal Statistics						
Operating Margin (%)		-11.4%	-3.8%	3.02	-3.4%	3.32
Total Hospital Net Income (%)		-11.4%	-3.8%	3.02	-3.4%	3.32
Return on Equity (%)		-29.2%	-5.8%	5.04	-8.5%	3.44
Current Ratio		2.7	3.8	0.70	3.5	0.77
Days in Net Patient Accounts Receivable		85.1	82.9	1.03	87.8	0.97
Average Payment Period		34.1	44.2	0.77	27.0	1.26
Equity Financing (%)		0.0%	12.9%	N/A	0.0%	7.84
Long-Term Debt to Equity Ratio		0.0	0.3	N/A	0.0	N/A
Times Interest Earned		-307.5	-370.9	0.83	-1,033.3	0.30
Total Asset Turnover		2.6	1.5	1.67	2.5	1.04
Average Age of Plant (Years)		9.1	11.6	0.79	12.0	0.76
Increase (Decrease) Total Net Patient Revenue		16.2%	11.3%	1.43	-1.6%	N/A
Outpatient Gross Revenue (% of Total GPR)		1.8%	0.2%	8.60	2.3%	0.78
Net Revenue Statistics						
Inpatient Net Revenue per Discharge	\$76,413		\$72,154	1.06	\$98,633	0.77
Inpatient Net Revenue per Day	\$2,105		\$2,231	0.94	\$1,865	1.13
Outpatient Net Revenue per Visit	\$109		\$109	1.00	\$122	0.89

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$48,895,088	Cash & Cash Equivalents	\$268,397	Current Liabilities	\$2,323,717
Less Deductions	\$26,311,350	Net Patient Receivables	\$5,264,817	Long-Term Debt	\$0
Net Patient Revenue	\$22,583,738	Other Receivables	\$0	Other Liabilities	\$9,463,250
Plus Other Revenue	\$0			Subtotal	\$11,786,967
Total Revenue	\$22,583,739	Land, Buildings & Equipment (Net)	\$2,482,002	Unrestricted Fund Balance	-\$2,952,878
Less Expenses	\$25,161,904	Other Assets	\$818,873	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	\$0			Total Liabilities & Fund Balance	\$8,834,089
Net Income	-\$2,578,165	Total Assets	\$8,834,089		