

310 Select Specialty Hospital - Madison
 801 Braxton Pl
 Madison, WI 53715
 608-260-2701

Fiscal Year: 01/01 to 12/31
 Type: Long-Term Acute Care
 Control: Corporation

County: Dane
 Analysis Area: Southern (1)
 Volume Group: N/A

Selected Utilization Statistics	FY 2023	All LTAC Hospitals		FY 2023 vs.2022	
		Value	Ratio	FY 2022	Ratio
Occupancy Rate (%)					
Acute Long-Term Care	51.6%	61.3%	0.84	54.4%	0.95
Total Hospital	51.6%	57.3%	0.90	54.4%	0.95
Average Census (Patients)					
Acute Long-Term Care	29.9	24.5	1.22	31.5	0.95
Total Hospital	29.9	25.2	1.19	31.5	0.95
Average Length of Stay (Days)					
Acute Long-Term Care	30.1	32.5	0.93	33.7	0.89
Total Hospital	30.1	32.2	0.93	33.7	0.89
Full-Time Equivalents (FTEs)					
Administrators	1.0	4.8	0.21	1.0	1.00
Nurses, Licensed	36.6	27.6	1.32	29.9	1.22
Ancillary Nursing Personnel	23.4	20.0	1.17	17.6	1.33
All Other Personnel	74.9	55.6	1.35	97.4	0.77
Total FTEs	135.9	108.0	1.26	145.9	0.93
FTEs per 100 Patient Census (Adjusted)					
Administrators	3.3	18.7	0.18	3.2	1.05
Nurses, Licensed	122.3	108.9	1.12	94.8	1.29
Ancillary Nursing Personnel	78.1	78.7	0.99	55.8	1.40
All Other Personnel	250.4	219.3	1.14	309.0	0.81
Total FTEs	454.2	425.7	1.07	462.7	0.98

Total Hospital:
 Beds Set Up & Staffed 58
 Discharges 363
 Inpatient Days 10,919

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) No

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2023	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	5	0	0	0	0.0%	0.0	0.0
Orthopedic	5	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	5	0	0	0	0.0%	0.0	0.0
Hospice	5	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	58	363	10,919	51.6%	29.9	30.1
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute							
	5	0	0	0	0.0%	0.0	0.0
Obstetrics							
	5	0	0	0	0.0%	0.0	0.0
Psychiatric							
	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency							
	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	5	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	5	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care							
	5	0	0	0	0.0%	0.0	0.0
Other inpatient							
	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	1	0	1.0	Surgical Personnel	0	0	0.0
Physicians & Dentists	0	0	0.0	Radiological Services Personnel	1	1	1.0
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	12	6	12.1
Registered Nurses	32	15	36.6	Occupational Therapists	1	0	1.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	0	1	0.4
Licensed Practical Nurses	0	0	0.0	Physical Therapists	2	0	2.0
Ancillary Nursing Personnel	16	16	23.4	Physical Therapy Assistants/Aides	1	2	1.6
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	0	2	0.0
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	23	6	25.6
Health Info Mgmt-Administrators/Technicians	0	0	0.0	All Other Personnel	26	8	27.5
Pharmacy Personnel	3	3	3.7				
Clinical Laboratory Personnel	0	0	0.0				
				Total	118	60	135.9

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Selected Financial Statistics	FY 2023	All LTAC Hospitals		FY 2023 vs. 2022	
		Value	Ratio	FY 2022	Ratio
Gross Revenue as % of Total Gross Patient Revenue					
Medicare	\$79,188,368; 54.2%	53.7%	1.01	52.2%	1.04
Medical Assistance	\$29,271,096; 20.0%	26.2%	0.77	11.5%	1.74
Commercial	\$37,621,568; 25.8%	20.1%	1.28	35.5%	0.73
All Other	\$17,926; 0.0%	0.1%	0.17	0.7%	0.02
Deductions as % of Total Gross Patient Revenue					
Medicare	\$65,190,913; 44.6%	44.2%	1.01	42.5%	1.05
Medical Assistance	\$24,886,428; 17.0%	21.3%	N/A	9.4%	1.81
Commercial	\$28,920,205; 19.8%	14.8%	1.34	25.7%	0.77
Bad Debt	\$403,709; 0.3%	0.1%	2.08	0.5%	0.52
Charity Care	\$0; 0.0%	0.0%	N/A	0.0%	N/A
All Other	\$0; 0.0%	0.0%	N/A	0.7%	N/A
Total Deductions	\$119,401,255; 81.7%	80.4%	1.02	78.8%	1.04
Other Revenue & Net Gains or Losses					
Other Revenue as % of Total Revenue	0.1%	0.0%	3.02	0.2%	0.77
Net Gains/Losses as % of Net Income	15.3%	N/A	N/A	N/A	N/A
Expenses as % of Total Expenses					
Salary/Fringe Benefits	\$13,924,644; 50.9%	51.1%	1.00	51.7%	0.98
Supplies & Services	\$11,595,550; 42.4%	41.1%	1.03	42.2%	1.00
Capital Component	\$1,851,084; 6.8%	7.8%	0.86	6.1%	1.10
Fiscal Statistics					
Operating Margin (%)	-2.4%	-3.8%	0.63	-5.5%	0.43
Total Hospital Net Income (%)	-2.8%	-3.8%	0.75	-4.1%	0.69
Return on Equity (%)	-5.8%	-5.8%	1.00	-9.4%	0.61
Current Ratio	1.9	3.8	0.50	2.1	0.90
Days in Net Patient Accounts Receivable	93.1	82.9	1.12	81.5	1.14
Average Payment Period	50.2	44.2	1.14	38.6	1.30
Equity Financing (%)	0.0%	12.9%	N/A	0.0%	0.97
Long-Term Debt to Equity Ratio	0.0	0.3	N/A	0.0	N/A
Times Interest Earned	0.0	-370.9	N/A	0.0	N/A
Total Asset Turnover	2.1	1.5	1.34	2.3	0.91
Average Age of Plant (Years)	10.7	11.6	0.93	11.4	0.94
Increase (Decrease) Total Net Patient Revenue	-1.0%	11.3%	N/A	-16.6%	0.06
Outpatient Gross Revenue (% of Total GPR)	N/A	0.2%	N/A	N/A	N/A
Net Revenue Statistics					
Inpatient Net Revenue per Discharge	\$74,660	\$72,154	1.03	\$80,809	0.92
Inpatient Net Revenue per Day	\$2,482	\$2,231	1.11	\$2,401	1.03
Outpatient Net Revenue per Visit	\$0	\$109	N/A	\$0	N/A

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$146,098,958	Cash & Cash Equivalents	\$0	Current Liabilities	\$3,685,061
Less Deductions	\$119,401,255	Net Patient Receivables	\$6,807,961	Long-Term Debt	\$0
Net Patient Revenue	\$26,697,703	Other Receivables	\$635	Other Liabilities	\$24,946,129
Plus Other Revenue	\$38,225			Subtotal	\$28,631,190
Total Revenue	\$26,735,929	Land, Buildings & Equipment (Net)	\$3,478,185	Unrestricted Fund Balance	-\$15,633,076
Less Expenses	\$27,371,278	Other Assets	\$2,711,333	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	-\$114,569			Total Liabilities & Fund Balance	\$12,998,114
Net Income	-\$749,919	Total Assets	\$12,998,114		