

184 Lakeview Specialty Hospital & Rehab
 1701 Sharp Road
 Waterford, WI 53185
 262-534-7297

Fiscal Year: 01/01 to 12/31
 Type: Long-Term Acute Care
 Control: Corporation

County: Racine
 Analysis Area: Southeastern (2A)
 Volume Group: N/A

Selected Utilization Statistics		All LTAC Hospitals		FY 2021 vs.2020	
	FY 2021	Value	Ratio	FY 2020	Ratio
Occupancy Rate (%)					
Acute Long-Term Care	54.3%	64.4%	0.84	53.9%	1.01
Total Hospital	54.3%	64.2%	0.85	53.7%	1.01
Average Census (Patients)					
Acute Long-Term Care	27.7	25.9	1.07	27.5	1.01
Total Hospital	29.8	26.5	1.13	29.5	1.01
Average Length of Stay (Days)					
Acute Long-Term Care	38.7	35.1	1.10	47.7	0.81
Total Hospital	39.3	35.3	1.11	47.6	0.83
Full-Time Equivalents (FTEs)					
Administrators	16.0	4.8	3.37	12.0	1.33
Nurses, Licensed	20.3	24.1	0.84	24.3	0.84
Ancillary Nursing Personnel	30.0	16.2	1.85	19.0	1.58
All Other Personnel	100.0	63.3	1.58	80.4	1.24
Total FTEs	166.3	108.4	1.53	135.7	1.23
FTEs per 100 Patient Census (Adjusted)					
Administrators	52.4	17.9	2.93	40.4	1.30
Nurses, Licensed	66.6	90.7	0.73	81.9	0.81
Ancillary Nursing Personnel	98.3	61.1	1.61	63.9	1.54
All Other Personnel	327.6	238.4	1.37	270.4	1.21
Total FTEs	544.8	408.1	1.34	456.5	1.19

Total Hospital:

Beds Set Up & Staffed 55
 Discharges 277
 Inpatient Days 10,893

Contract with:

Health Maintenance
 Organization (HMO) Yes
 Preferred Provider
 Organization (PPO) Yes

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2021	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	5	0	0	0	0.0%	0.0	0.0
Orthopedic	5	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	2	4	20	792	54.2%	2.2	39.6
Hospice	5	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	51	261	10,101	54.3%	27.7	38.7
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	5	0	0	0	0.0%	0.0	0.0
Obstetrics	5	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	5	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	5	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network

4 = Contracted, 5 = Service Not Provided

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	16	0	16.0	Surgical Personnel	0	0	0.0
Physicians & Dentists	1	0	1.0	Radiological Services Personnel	0	0	0.0
Medical & Dental Residents	0	0	0.0	Sonographers	0	0	0.0
Dental Hygienists	0	0	0.0	Respiratory Therapists	4	0	4.0
Registered Nurses	18	1	18.7	Occupational Therapists	5	0	5.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapy Assistants/Aides	5	0	5.0
Licensed Practical Nurses	1	1	1.7	Physical Therapists	3	0	3.0
Ancillary Nursing Personnel	28	3	30.0	Physical Therapy Assistants/Aides	1	0	1.0
Medical Assistants	0	0	0.0	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	1	0	1.0
Nurse Practitioners	0	0	0.0	Psychologists	1	0	1.0
Certified Registered Nurse Anesthetists	0	0	0.0	Social Workers	1	0	1.0
Clinical Nurse Specialists	0	0	0.0	All Other Health Professionals	15	4	17.0
Health Info Mgmt-Administrators/Technicians	1	0	1.0	All Other Personnel	52	4	54.0
Pharmacy Personnel	2	6	6.0				
Clinical Laboratory Personnel	0	0	0.0				
				Total	155	19	166.3

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Waterford, WI 53185			All LTAC Hospitals		FY 2021 vs. 2020		
Selected Financial Statistics			FY 2021	Value	Ratio	FY 2020	Ratio
Gross Revenue as % of Total Gross Patient Revenue							
Medicare	\$14,058,077	27.3%	52.2%	0.52		30.0%	0.91
Medical Assistance	\$20,024,934	38.9%	17.5%	2.23		52.1%	0.75
Commercial	\$16,941,767	32.9%	30.2%	1.09		17.9%	1.84
All Other	\$464,309	0.9%	0.1%	6.17		0.0%	345.29
Deductions as % of Total Gross Patient Revenue							
Medicare	\$11,678,387	22.7%	40.3%	0.56		21.5%	1.06
Medical Assistance	\$14,916,004	29.0%	13.8%	2.10		35.1%	0.82
Commercial	\$4,278,069	8.3%	18.6%	0.45		3.4%	2.45
Bad Debt	\$438,917	0.9%	0.3%	2.54		1.1%	0.74
Charity Care	\$0	0.0%	0.0%	N/A		0.0%	N/A
All Other	\$413,275	0.8%	0.1%	6.23		0.0%	695.70
Total Deductions	\$31,724,652	61.6%	73.2%	0.84		61.2%	1.01
Other Revenue & Net Gains or Losses							
Other Revenue as % of Total Revenue		14.2%	3.9%	3.62		8.9%	1.59
Net Gains/Losses as % of Net Income		0.0%	N/A	N/A		0.0%	N/A
Expenses as % of Total Expenses							
Salary/Fringe Benefits	\$10,617,146	51.5%	47.2%	1.09		54.6%	0.94
Supplies & Services	\$8,293,889	40.2%	44.5%	0.90		36.5%	1.10
Capital Component	\$1,704,337	8.3%	8.3%	0.99		8.9%	0.93
Fiscal Statistics							
Operating Margin (%)		10.5%	8.2%	1.29		5.3%	1.98
Total Hospital Net Income (%)		10.5%	8.1%	1.30		5.3%	1.98
Return on Equity (%)		27.3%	13.3%	2.05		13.0%	2.10
Current Ratio		3.8	4.8	0.80		2.0	1.89
Days in Net Patient Accounts Receivable		95.9	64.2	1.49		98.4	0.97
Average Payment Period		30.0	39.5	0.76		61.4	0.49
Equity Financing (%)		4.2%	25.7%	0.16		0.0%	N/A
Long-Term Debt to Equity Ratio		0.0	0.1	N/A		0.0	N/A
Times Interest Earned		290.7	859.8	0.34		259.1	1.12
Total Asset Turnover		2.6	1.6	1.58		2.4	1.06
Average Age of Plant (Years)		11.2	9.9	1.13		14.4	0.78
Increase (Decrease) Total Net Patient Revenue		10.6%	6.3%	1.68		6.6%	1.60
Outpatient Gross Revenue (% of Total GPR)		2.3%	0.4%	6.17		0.6%	3.53
Net Revenue Statistics							
Inpatient Net Revenue per Discharge	\$71,106		\$78,364	0.91		\$80,563	0.88
Inpatient Net Revenue per Day	\$1,808		\$2,221	0.81		\$1,692	1.07
Outpatient Net Revenue per Visit	\$94		\$94	1.00		\$205	0.46

Income Statement			Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$51,489,087		Cash & Cash Equivalents	\$871,298	Current Liabilities	\$1,683,139
Less Deductions	\$31,724,652		Net Patient Receivables	\$5,193,395	Long-Term Debt	\$0
Net Patient Revenue	\$19,764,435		Other Receivables	\$2,529	Other Liabilities	\$6,827,164
Plus Other Revenue	\$3,277,705				Subtotal	\$8,510,303
Total Revenue	\$23,042,139		Land, Buildings & Equipment (Net)	\$2,463,827	Unrestricted Fund Balance	\$370,453
Less Expenses	\$20,615,372		Other Assets	\$349,707	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	\$0				Total Liabilities & Fund Balance	\$8,880,756
Net Income	\$2,426,766		Total Assets	\$8,880,756		